NEWS.

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RIO DE JANEIRO, APRIL 5TH, 1887

NUMBER 10

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DOM PEDRO II.—Through Engress: Train leaves Rio at 5a, m.; and is divided at helein into Central, and S. Paulo branchi former arrives at Barra to Pinshy 770c. Enter Rios G49 and Ladysette teaming the Pinshy 770c. Enter Rios 170c. Barra Tries at Barra 1740 and 1740

3-07; artive At Darra at 5:10 and 5:15 p.m. and Rio at 8 p m. Limited Express, leaves Rio at 7, a.m.; arrives at Barra at ror2; Batter Rios at 2:23 and Marianno Procopio (tenninus) at 6:56 p.m. S. Paulo brack-leaves Barra at 1:20 and arrives at Cachochar at Cachochar at Cachochar at Trop and arrives at Port Foom Entre Rios train leaves at at Cachochar at arrives at Port O Nov at 6:05. Davimurary, train leaves Marianno Procopio at 5:50 a m: Cachochar distance and Porto Nov 6:30, arriving at Barri at 1:25 and 1:37 p.m. reach Rio at 5:10 p.m.

reach Rio at 5:10 p.m.

Mixed Traint, leave Rio at 8:35 and 9:20 a.m. 3:45 and
5 p.m. first goes to Entre Rios artiving at 8:05 p.m. second
and third to Belem arriving at 0:10 a.m. and 3:55 p.m. and
hird to Belem arriving at 7:32. Downward, trains leave Entre
Riosat 4:30 a.m. arriving at Entre 9:17 and Rio at 3:50 p.m.
leave Barra at 4 and 5:30 a.m. arriving in Rio at 9:15 p.m.
1:5 p.m. and leave Belem at 5:10 a.m. arriving in Rio at 9:15 p.m.

1:5 p.m. and leave Belem at 5:10 a.m. arriving in Rio at 7:50.

115 p.m. and leave Belem at 510 a.m. arriving in Rio a 7750. Wight service. Trim leaves Rio at 10 p.m. every Priday. Arriving at Barra at 1250 and Porto Novo at 5.n.m. Denvirung at Barra at 1250 and Porto Novo at 5.n.m. Denvirung at Barra at 3.15 and Rio at 550 a.m. arriving at Barra at 3.15 and Rio at 550 a.m. arriving at S. Paulo at 6.10 p.m. Denument Train leaves S. S. Train leaves Cachoeira at 12 m. arriving at S. Paulo at 6.10 p.m. Denument Train leaves S. Where passengers change to the D. Pedro II line. CANTAGALLO R. R.—Leaves Nitheroly (Saut'Anna) 6.00 a.m., arriving at Nova Friburgo 10.35 Cordeiro (1106 and Nova Friburgo 10.35 Cordeiro (1106 and Nova Friburgo 10.35 Cordeiro (1106 and Nova Friburgo 10.35 D. m., arriving at Nitheroly 5.00 p.m. Return urani leaves Macuco 1005 Cordeiro (1106 and Nova Friburgo 10.36 D. m., arriving at Nitheroly 5.00 p.m. Afery boat runs between Rio and Saut'Anna, connecting with rains.

CORCOVADO R. R.—Trains leave the Station at Cosme Vello, Larangeiras, at 6, 8, 10, 21d 12 a. m. and 2, 4 and 6p, m. on Sundays and holidays; and at 8 and 12 a. m. and at 4120 and 8;30 p. m. on week-days.

at 420 and 820 p. m. on week-days.

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EDITORIAL AND PUBLICATION OFFICES:
79, Rus Sete de Setembro

Saliscription and advertisement accounts will be received by GEORGE H PHELES, Esq. Messis. Street & Co. 30 Cornhill, London F., C Messis. Bates, Handy & Co. 17 Walhrook, London, E. C. Messis. John Miller & Co., São Paulo and Santos

RIO DE JANEIRO, APRIL 5th, 1887.

THE year specified for the registration of slaves under the law of 28th September, 1885, closed on the 30th ult., and the returns are now coming in. To the keen surprise of everybody, these returns show an extraordinary falling off from the registry of 1873 under the Rio Branco law, and it is a falling off which can not easily be explained at this moment. We know from official reports the number of slaves manumitted by the emancipation fund and by judicial sentence. We also know approximately the number of voluntary manumissions, for, as a rule, they are widely published throughout the country. And we also know from official sources the approximate number of deaths which have occurred since 1873. This last item of course depends upon the planter himself, who may or may not take the trouble to report the death of a slave, but as the rate reported is up to or above the average, it is not likely that any great part of this falling off will be ascribed to that cause. From the decrease thus officially reported from time to time, during the last ten or twelve years, it was estimated that the slave population to-day would not be very much under one million, but from the reports now coming in we doubt if one half that number has been registered. What, then, has become of this unaccounted-for difference? It can not be found in the official, judicial and voluntary emancipations and the reported number of deaths. Some of it may be found in the voluntary liberations not reported, but the eagerness with which every act of this character has been reported and published precludes any great number among the unreported. In this capital there were 47,252 slaves registered under the law of 1871, but up to the 30th ult. only 7,491 were presented for registration, and only 122 sexagenarians for special enrollment. In Barra Mansa the registry shows 7,926 slaves and 496 sexagenarians, against 17,880 in 1873. In Pirahy there are 6,038 slaves and 458 sexagenarians registered, against 12,387 in 1873. In the city of Bahia only 3,172 slaves and 87 sexagenarians are entered, against a registry of 16,918 in 1873. In São Paulo (eity) the registry shows only 564 slaves and 8 sexagenarians, against 3,681 in 1873. In Campinas the figures are 9,986 slaves and 251 sexagenarians, against 14,028 on the old registry, while the municipality has since possessed over 20,000. In Porto Alegre, Rio Giande do Sul, only 58 slaves were sary.

inscribed-and these should be liberated at (Concluded from our last.) once! In other places the decrease is not so great. It is possible that the slaveholders have been negligent in the matter and count upon an extension of time, while others may be absolutely indifferent. A satisfactory explanation is yet to be given.

THE recent spart in our coffee market is but another proof of what we have sus tained, that Rio must prepare to hold much larger stocks than has heretofore been the practice, and that consuming markets will be more and more disinclined to pile up large quantities of coffee when their necessities can be so rapidly and readily supplied from this. The recent movement here undoubtedly arose because our market was the cheapest at the moment, and as prices here have been advanced sharply, the demand may become less urgent and is, we think, likely to be more moderate pending another accumulation of stock and a consequent modification in prices. While advices from abroad are undoubtedly stimulating, we incline to believe that the movement in consuming markets has been purely speculative. There is no absolute explanation of the small average receipts in March. Opinions vary as interests are concerned; and unfavorable weather, or the absolute scarcity of the bean, are in turn ascribed as reasons for our small supply. We incline to believe that a third hypothesis might be added, viz.: that factors here have advised planters to restrict their shipments, pending the movement that has occurred in our market. Absolute scarcity as yet we do not credit, and either, or both, of the remaining reasons must be considered temporary. Unfavorable weather can not always continue, and the advance in prices here will modify the counsels of factors relative to shipments from the interior. Therefore we look to not more than a moderate business, until prices again reach such a range as will again attract the attention of consuming markets. There is very little said at present about the 1886-87 crop. A significant remark is made by a writer in our principal journal, in which he disclaims a belief in no crop, and estimates for 1886-87 one-half a crop, to be supplemented by the produce of new plantations in Minas, S. Paulo and Espirito Santo. Here is the very factor that leads to miscalculation in coffee crop estimates, and subsequent disappointment and loss. It matters very little to the consumer whether coftee be produced in the Parahyba valley, or in the provinces above mentioned, provided it be exposed for sale in the Rio market, and it would almost seem that some modification of the carliest crop estimates is possible. There is one feature in the trade that at no distant date is likely to be of importance. We allude to the increasing eoffee shipments from the port of Victoria, Espirito Santo, to direct consuming markets. This coffee was formerly a part of the Rio erop, and its shipment direct will ultimately tell on our export figures. Whether an increase in the production of Minas and in such parts of S. Paulo as are tributary to Rio will suffice to meet the reduction in the supply of our market from Espirito Santo is a question that only time can solve. We may close our remarks by confessing that we see little probability of our supply for the six months, January-June, of this year, reaching 2,000,-000 bags as we estimated it would in January last. We do not doubt that the coffee could be produced, but for this purpose so high a range of prices in our market would be requisite, upon which it seems to us injudicious to calculate, that we consider a modification in our estimate of the supply for the last half of the present crop necesA TRIP TO PETROPOLIS.

The short ride from the Alto da Serra to the Petropolis station is one of the most satisfactory experiences of the kind that I have ever known. In the first place the ascent of the serva has been safely accomplished and there is an unconscious mus-cular relaxation which enables one to squeeze back in the seat beside the other sardine" with feelings of genuine satisfac-on. In the second place, the purity and coolness of the atmosphere, compared with the stifling heat of the city and the low lands between Mauá and the serra, make one feel as though a new lease of life had been obtained. And so great is the change that a light overcoat is far from uncomfortable as one nears the summit. Particularly is this the case at the late hour at which the train arrives, when the chill down through the shaded mountain valleys. And in the third place, the scenery is beautiful enough to make one quite forget all the petty vexations and discomforts of the journey. I have seen prettier places and grander scenery, but these wooded hills and branching valleys, with a background of more distant mountains on either side, is exceedingly pleasing. Petropolis lies in a mountain pass, and a little below the Alto. The valley down through which we passed possesses first one street—the old turnpike—and then two. About half way to the station we strike a pretty mountain stream, and thereafter in absolute harmony with

and thereafter in absolute harmony with the place, we "go with the stream."

The Petropolis station is situated at the head of Rua do Imperador, not far from the palace grounds, and at the junction of the narrow Palatinate valley with the wider one in which the city is chiefly built. It is an uninteresting little structure with a gigantic sign painted across its gable endiforming, the doubting traveller that this informing the doubting traveller that this is really and truly the "Estação de Petropolis." Why it was thought necessary trapelis." With the state of the traveller that this is the "station, o I can not imagine, for surely no one would make any mistake on that score. It has a long platform, partially covered, for the use of passengers and the residents of the city, a veiled copy of I presume, one of the antique busts in the British Museum, and a balcony in front where the band plays. As for our arrival, my dear Tom, I can give you no adequate description. It was an ovation! I first thought that we had some distingnish I has thought that we had some distinguished personage with us, but was told that there was no one above our distinguished selves on the train. "Then what is the cause of this demonstration?" I inquired. "Oh, that's the regular thing, you know; everybody comes out to see the train come in." Queer, isn't it? but that is actually the case! There seems to be so little life in the case ! Petropolis that going to the station to se retropolis that going to the saudont of set the train arrive is the one exciting event of the day. Of course, wives and children come to meet the Rio business men who reside here, but that accounts for only a part of the waiting throng. Not only is the platform crowded, but the broad street in forms of the station is filled with crainers. in front of the station is filled with carriages. Formerly, I am told, everybody crowded upon the platform so that the poor traveller and the future of the state of that leads the fashion I could not find out; but probably it is some impecunious condessa. or some ambitious maid of honor. Certainly it is not the good old Empress, who bothers herself just as, little about such

nonsense as does the Emperor himself.

The first thing after arrival, of course, is to get settled in a hotel and then get your dimer. Petropolis has a considerable number of hotels—the prominent ones being the Villa Richmond, Orleans, Bragança, Mills and Beresford—but their crowded condition during the season shows that there is still room for more. And in my opinion there is plenty of room for a guine American hotel—not an English uine American hotel—not an English or French imitation, but the real article, including the manager, clerk and bartender. Let me give you a couple of experiences—I won't say they are mine—and you will know what I mean. Two tired travellers went to a Petropolis hotel one evening, with the intention of remaining some days. There was no one to preserve them, no elections of the couple of the co receive them, no elerk, no office in sight. absence of the Princess Imperial, who is

Some ladies and ehildren were at the entrance, and a little sitting-room one side the door was filled with gossiping boarders. From all of these the two travellers had to undergo a thorough inspection, which in their tired, dusty and nucertain condition was anything but pleasant. Final-ly a boarder volunteered to ring a bell, and a waiter appeared. In response to a request for rooms, he hurried off to find the proprietor. After some ten or fifteen minutes that worthy individual was found and produced, and the disgusted travellers were taken to their rooms. It is needless to say that had this been an American hotel, these strangers would have been received, these strangers would have been received, booked and provided with rooms without the slightest unnecessary delay. The second experience was in getting away. The train leaves at 7.15 in the morning, an hour too early for breakfast and too early also for anybody about the place but a few servants. Some travellers who had spent the Sunday in Petropolis, wished to return to Rio by this morning train. After bath, dressing and coffee they naturally asked for their bills. There was no proprietor nor clerk about, however, and the waiter knew nothing about such matters. Several of them were not down on the books at all. Finally, after waiting until the last mom-ent, each handed the waiter what he thought the bill should be and then hurthe bill is should be and then hur-ried off. Now, how is that for hotel-keeping? How long do you suppose a hotel on that system would last at Saratoga? The city of Petropolis appears to be situated in a great basin in the mountains.

Really it is a widening of the pass through which ran the old road to the interior, and a singular converging of a number of lateral a singular converging of a number of lateral valleys, which together make room enough for the building of a large city. It was formerly called Corrego Secco, and fifty years ago was as dry a place as one would care to see. Its proud position as the summer capital of Brazil, instead of Theresopolis which a half century ago was the favorite resort of travellers and pleasure-seekers, is due to one of the freaks of the seekers, is due to one of the freaks of the first Emperor, who, in making a trip np into Minas in 1822, was so pleased with the place that he bought the large estate of Corrego Secco where he proposed to build a summer residence. This plan he never carried out, and the property was inherited a similar resource. This plan he never carried out, and the property was inherited unimproved by the present Emperor. In 1843 it was proposed to found a German colony in the immediate neighborhood of colony in the immediate negation from the place where the present Emperor proposed to erect a palace, and two years after this design was carried into effect. About 2,300 colonists were establed to the proposed of the prop effect. About 2,300 colonists were estab-lished there, and, though more than forty-years have elapsed, the German tongue is still spoken and the sons of the old colunists are now preparing to celebrate the 90th birthday anniversary of the German Emperor

The imperial family visited Petropolis for the first time in 1847, stopping at the old fazenda house, now the Hotel Mills, from which it appears that the palace had not yet been built. In 1854 the Maud railway to the foot of the mountains was finished and in 1856 the macadamized road up the serra—called the "Union and Industry"—was inaugurated. Since then the place has grown rapidly, particularly through the stimulus occasioned by the appearance of yellow fever in 1850. Just how large the place is at the present moment, no one but The imperial family visited Petropolis for yeriow level in 1950. Just now large the place is at the present moment, no one but an inspired statistician can tell. There are so many hills and valleys, so many streets straggling off by themselves into erratic hut pieturesque little valleys, that no one can preintesque intervaleys, inta in one cape in tell at a glance how large the city is. My first impression was 3,000, which was afterwards raised to 5,000, for the fixed population, while the floating population ranges from 2,000 to 3,000. I am told, however—and I can not dispute the assertion—that the fixed population is 10,000. Though so irregularly built, the streets are Though so irregularly built, the streets are simply charming, the principal ones having pretty tree-bordered streams running down the middle, with roadways on both sides. Nearly all the old liouses are ugly, but there are several modern structures that are worthy of the place. The palace is a roomy old building situated in spacious, attractive grounds, and possesses a fine vegetable garden on Rua da Imperatriz, near one of the entrances, which is now showing signs that the season is near its end. The Emperor's illness just at this end. end. The Emperor's illness just at this time has probably made the town just a shade quieter than usual. Then, too, the

fond of music and dancing and does much to promote these healthful physical ex-ercises, is another cause for the unusual ercises, is another cause of duliness of the present season. The hotels, however, are well filled and an empty however, are well filled and an em house is difficult to find. Among architectural attractions of the place are architectural attractions of the place are the partially completed foundations of a new cathedral and a miniature glass house, called a "crystal palace." The latter is built in the genuine crystal-palace style of architecture, but with the unexpected modification that it is usually hot enough inside to broil a beef-steak.

inside to broil a beef-steak.

There are two regular daily events in Petropolis which may be called characteristics of the place—the evening drive, culminating at the station to see the train arrive, and an early morning procession of little tow-headed German girls with milk bottles in their arms. The first is purely commenced in the second envelope the second envelope. little tow-headed German girls with milk bottles in their arms. The first is purely ornamental; the second purely useful. There is no real society, because there are no Court receptions, few entertainments, and, apparently, no distinction between people of position and refinement and the parvenus and adventurers. Of course there are many pleasant, refined people in Petropolis, but they appear to go there for health and comfort rather than for society. health and comfort rather than for society. neatin and comfort inther than for society.

A traveller might spend a week there very pleasantly, but when the walks and picturesque places were all exhausted, he would probably find life in Petropolis very wear some and monotonous.

This letter, I fear, is too long for what it contains, but it, is most interesting for what it does n't contain. If I visit Petropolis again, I'll tell you something of the people who go there.

Sincerely thine.

PHILIP.

THE RIO GRANDE DO SUL RAILWAY COMPANY, LIMITED.

COMPANY, LIMITED.

The directors of this company have lately held a meeting in London to complain that the Biazilian government, in rescunding their concession and offering a certain sum in liquidation off their services, have been proceeding in bad faith and attempting an act of confiscation: It is generally a matter of difficulty, for those who have not been connected with the conduct of transactions of the character, to form a just estimate of the disputes thence arising, especially when they extend ower lengthy period of time; but, as the question is exceptionally simple, and the main facts accessible, it is ensire to appreciate the value of the above charges.

According to the reports given of the meeting.

thene arising, especially when they extend over a lengthy period of time; but, as the question is exceptionally simple, and the main facts accessible, it is easier to appreciate the value of the above charges.

According to the reports given of the meeting in the London Railway Times and Money Market Review, both of February 19th last, this company was formed and obtained its concession in 1881, for the construction of a railway from Caccapy to Uruguayana, in the province of Rio Grande do Sul, under a guarantee of 6½ on the required capital? the studies being effected in 1882, and the plans and estimates presented to the government in due course. But the company and the government in due course. But the company and the government in due course. But the company and the government in due course. But the company and the government in due course. But the company and the government in due course of the capital down to the end of 1884, when in accordance with the Law of September 37 of that year, the company were requested to state on what terms they were disposed to abandon the concession. A special representative was sent to Rio to treat thereon in January, 1885, but was informed the government then desired construction; so negotiations for fixing the amount of the capital were resumed. On June 25th following, the government than amade the maximum sum on which they were prepared to give the guarantee, allowing the company 3 months to accept it in. On August 75th following, the company replied to this official despatch, objecting to the 3 months' notice, and urging their right to a larger amount of capital were carried on after the period of 3 months and expired." Early in 1866, however, Brazilian securities having greatly in 1866, however, Brazilian securities having greatly in 1876, however, brazilian

The Braillan official records present a rather different aspect of the affair. From a work on Brazillan railways, published last year by Sr. Ribeiro Pessás Junior, it appears that this company presented four estimates of, in round figures, 22, 392 contos, 17,622 contos, 16,516 contos, and 15,015 contos, respectively. A fifth is mentioned, but the figures are not given. Ou presentation of the sikth for 16,516 contos, the following ministerial despatch of June 25th, 1885, was given: "Considering that this is the company's sixth estimate, that two others of lesser amount have been rejected, that the present one has already figured before as the third in the series and hear rejected, the government declares they will only fix the capital according to the estimate definitively revised by this department, and allow the company a period of 3 months, which will not be extended, to say whether they accept or a decline the said estimate."

to say whether they accept or decline the said estimate."

In the report of the minister of agriculture of May, 1886, it Is stated that, from November, 1882, when the company's plans and estimates were presented, down to just before the signature of the decree of recision of March 27th, 1886, the company had presented various estimates, the first of which amounted to, in round numbers, 22,802 contos, the last to 13,693 contos; and that only after the said decree had been signed did they propose to accept the government estimate of 13,500 contos, which he government estimate of 13,500 contos, which he government then declined to consider. Such is the official account of the question.

As already stated, the company's complaint is

As already stated, the company's compolaint is two-fold: first, that after they had agreed to the government estimate, the government refused to the government estimate, the government refused to enterain it, and cancelled the concession—hence the had faith; and, second, that whitst the company have a right to some £10,000, the government only propose to pay some £25,000—hence the attempted conflication.

With regard to the former of these charges, a comparison of the London reports quoted with the above official documents shows that, between November, 1882, and June, 1885, the company had presented six estimates, ranging from 22,892 contos down to 15,015 contos; that by March 21th, when the decree was signed, they had got as low as 13,693 contos; and that only on March 30th, after the decree was signed, did they wire out to Rio to accept the government estimate. It follows that the company's charge against the government is unfounded. It also becomes clear that, only by skilfully be given to the charge. For, when they state: "From February 25th (1886) the date of the first acceptance by the company of the government estimate, and throngtout the month of March, the company's representative was in continual communication with the government, and under the impression that the largein was concluded;" the meaning obviously intended to be conveyed is that the official estimate, mentioned in the despatch of June 25th, 1885, had been accepted, (for otherwise the discussion is meaningless): whilst a glance to the figures given as telegraphed on February 25th shows it was simply another sainties that the official estimate, mentioned in the despatch of June 25th, 1885, bad been accepted, (for otherwise the discussion is meaningless): whilst a glance to the figures given as telegraphed on February 25th.

The company mention that they had endeavored to settle the anount by arbitration, which the government of the company's complaint: viz. the claim for a larger sum that the government of the company's complaint: viz. the c

grive and solemn way," by the Emperor, who is "a monarch of whom every one must speak with the greatest possible esteem and respect," for, "in the words of Scriptner, "he loveth our nation;" willst his "empire is of enormous extent," and

the words of Scripture, the loveth our nation; whilst his "tempire is of enormous extent," and so on.

So the company are not without hope that the government may reconsider the matter, and allow their to construct the railway, now that they have herpically revised the estimates down to the official figure; or at least suitably indemnify their ardious labyrs of the bast six years. It appears that in the measures to he employed to attain this end, everything savoring of threats is to be carefully avoided; but it is not obscurely hinted that, should the succeive in made arguments be ineffecting, they will know how to apply the remainder of that famous Latin line.

If no errors have occurred in the foregoing expesition of dates, figures and facts, it may be doubted whether the monarch "who loveth our nation" will feel that these gentlemen show as much appreciation of his affection as they would have him believe; or that justice requires his government to remnnerate the misuncessful exertions they are now lamienting—especially as it can hardly be obvious to him that their success would have themselves displayed the integrity and good faith which, in unctums and scriptural language, they recommend to the Brazilian government.

The proceedings here glanced at suggest further considerations, not only with regard to this company, but with regard to the relations between the government and foreign companies in Brazil generally. Should it be thought convenient, attempts may be made to handle them in future atticles.

Rio de Janeiro, 26th March, 1887.

PROVINCIAL NOTES

-The February receipts of the Pará custom honse amounted to 725, 745\$475.

-Italian residents in Polotas, Rio Grande do Sul, propose to organize a bank there, to be called "Banco Agricola Italiano."

-All the slaves in the municipality of Livramento, Rio Grande do Snl, have been freed. two last were freed on March 41h.

-The French packet Savoie entered at Santos on the 24th alt. with about 1,000 immigrants, mostly Italians, for the province of S. Panlo.

—A French company has been organized to work the gold mines at Paria, Minas Gernes. The capital is 1,800,000 francs and the head office is in

-The Manaos custom house receipts for the first half of the current fiscal year were 539,301\$, or 113,306\$ more than for the same time in the preceding year.

-There have thus far been 722 emancipations in the province of Sergipe at a total cost of 351,975\$-437, to which the freedmen themselves contributed 34,695\$100.

-The juiz de direito at Campanha, Minas Geracs has declared free 13 slaves which had been sold in contradiction to a death-hed will, and because they were imported subsequent to the 1831 law.

On the 13th ulto. a furious storm accompanied by hail occurred at Bagé, Rio Grande do Sul. Honses were un-roofed, windows broken, etc., and the damage done is estimated to reach 200,000\$.

-There was a hailstorm out Campo Grande way a week or two ago, which produced hailstones the size of hen's eggs—at least so says the local historian. It's singular that a man can never tell the truth about a hailstone!

—The net profit of lotteries to Centâ last year is estimated to have been 200,000\$\mathbb{m}\$, which was used to meet liabilities, and sufficed to equipoise expenses and revenue. The tunded deht of the province is stated to be 250,000\$\mathbb{m}\$.

The government has ordered the construction The government has ordered the construction of a building at Ribeirão Preto, S. Paulo, for the accommodation of immigrants, the cost not to exceed 11,000\$. It is claimed that a large proportion of immigrants are destined for this region.

-The cotton crup in Ceará this season of the largest known, but the price, 400 rs. per kilo, was so low that a large quantity was no marketted. High tariffs are blamed; and thes taiffs also forbil the transport of cereals, etc.

—On the 3rd alto, the president of the province of Sergipe signed a contract with an individual for the drawing of 20 lotteries of 150,000\$ each, the nett profits to go to public schools, pious institu-tions, etc. Does the end always justify the means?

-The town of Labrea, Amazonas, des embalbing. It has 8 houses and 24 cabins (bar racas). The street cleaning has been contracted. for at 10,000%; the clearing of a cemetery 50 metres square [6]. 1,000%, 15 kerosene street lamps will cost 47,700% per annum for four years, and finally a ductor will cost 4,800%. There are sundry other little expenses, such as gratifications and a proposed municipal chamber to cost 105,000\$, but where the money is to come from does not seem perfectly clear. Sant'Anna Nery might take this ambitions little town to the next Paris exhibition.

-The government has authorized an expenditure of 3,229\$667 in repairs to the hospedaria at the S. Bernardo colony near S. Paulo. This colony has been trying to make a living for a long time.

-According to the Correio of Cantagallo, Rio de Janeiro, a new danger is threatening the confice plantations of that vicinity in the shape of an insert which penetrates the bean after gathering and can out the softer parts.

This shows a falling off of 312,252\$428 in the short period, of two and a half months, which is certainly a serious matter for the province. Coffee production is slowly declining, and nothing seem to be taking its place.

—A S. Paulo correspondent of a daily local paper considers ball-fights "full of virile emotions. paper considers mal-ngms. "full of write emotions, and proper to an andacions and valiant racer." The hulls have "buttons" on their horns in Brazil, and are promptly taken away when they kick up their heels.

-In the municipality of S. Fidelis, Rio de laneiro, there is a man who claims to be 125 years old. He occupies himself in making canoes, and ealls four score add men, boys. The item adds that he is of a cheerful disposition, but this seems harilly necessary.

-A Minas Geraes correspondent of the Joi nair A timas Geraes correspondent of the Journal states that a company is in process of organization to establish navigation on the Rios das, Velhas, Paraentii and other branches of the S. Francisco from the town of Sabarta. The capital of the company is to be \$0.0,00\$.

-The minister of agriculture on the 22nd ulto. approved the purchase of two lighters to cost 6,400\$, and authorized the ordering of a galvanized iron tow-boat, a dredger, and three lighters to cost £4.130. All of this material is intended for the improvement of the port of Pernambneo.

-The receipts of the province of Rio Grandr do —The receipts of the province of Rio Grande do Norte in 189-6-7 were 439,9478 and expenses 332,5848, leaving a halance of 107,3638, and the total debt was 187,4368. For 1856-87 the receipts are estimated at 191,6818 and expenses at 492,4888 leaving a deficit at 101,3278, and the debt of the

leaving a deficit of 101,327%, and the deht of the province has increased to 224,468%.

—The remains of a marble statue supposed to represent Mars has been recently quearthed near Manáus, Annazonas. It is described as being of the Greek school, and is considered a possible proof that civilized nations formerly resided on the Amazon. We trust that it will at once be sent demonster that Marsana, which Marsanas that the sent that the Marsanas that the sent the sent that the sent that the sent the sent that the sent th down to the Museum so that Director 1., Netto

—There was a pleasant little break in the monotonous round of Saubas life on the 22nd alth, occasioned by the marriage of Mr. Walter Wright to Miss Fidele Bradley, the ceremony being performed by Rev. H. A. Huwell, of São Paulo. There was an enjoyable little breakfast given by Mr. and Mrs. Heyland after the ceremony in ho

-The Flummense, of Nietherny, gives the following unfavorable comparison between the Rio de fanciro provincial revenue receipts of this year and last year :

147,256\$766 228,834 570 60,389 238 124,228\$146 .136,4805574

-- Complaints having been made to the minister of agriculture that some of the recently arrayed Italian immigrants have not been able to find world Italian immigrants have not been able to find word in their regular occupations in S. Panhi, that was done official has applied to the president of the province for information. And, we presume, that when a Italian peasant fails to find a pair of "coordings," to suit his fancy, the minister will take that in hind also! Great Caesar! what a network of absurdation and puerfilities this whole immigration has ness is!

-The other day a planter of Itajuha, named Manuel Custodian of the Saints!] caught one of his slaves eating a of the Saints I] caught one of his slaves eating a piece of sugar cane. Punishment heing threatened, which was always of the most savage description, the slave ian many, but subsequently returned. On presenting himself to his master he was first knocked down, then his four front upper teeth were wrenched out with a pair of pindhers and the four lower ones were hinken off by blows with the same instrument—and all by the hand of the master himself. The poor slave went to the police authorities and an investigation was made, but, as we all well know, nothing will be done.

-According to Santa Catharina advices of the 12th ult., the steamer which trades between La-guna, Santa Catharina, and the north of the prov-ince, and which affords the only means of comince, and which affords the only means of communication between some of these ports and the outer world, had been detained at Laguna since the 28th February because of the bad state of the bar. The steamer draws only 6 leet, which shows how bad the Laguna lar is. It is said that these ideays are of frequent occurrence, to the great inconvenience and detriment of the local coasting trade. It is a wonder that the Laguna call is not made at Imbituba, as there is direct rad communication between the two places, or that some effort is not made to improve the Laguna bar. —A writer in the Fornal of the 26th ulta, states that the consumption of here in the province of Minas Geraes reaches 28th 44th feat and that 145,438 head and exported per annum. Estimating therefore the annual increase at 20 per cents, the province would possess 2,134,165 head of horned earlie. It is interesting to note here that in all meign statistics the pastoral industry of Brazil is ignued, for the very sufficient reason that mareliable statistics are obtainable. The writer we refer to takes it apun himself to state that Brazil possesses more honned cattle than any other North or South American country. In connection with this we will add that we have head travellers assert that they have travelled humireds of miles through interior Minas without getting a taste of heef.

RAILROAD NOTES

-The Panlista railway has been paying allividend of 13\$000 a share since the 28th nlt.

-Traffic on the Mogyana extension between Batatacs and Franca was inaugurated on the 26th ult.

—The February traffic receipts of the Macahé and Campus railway were 108,131\$290. Expenses are not given.

—On the 11th ult. the Mogyana railway company was authorized to raise 1,100,000\$ of its guaranteed capital.

--The December traffic receipts of the D. Pedro II railway were 878,659\$509 and expenses 570, 907\$190, leaving a balance of 307,752\$319.

—On the 26th ult, the government authorized the payment of 95,466\$ in the Mugyana railway, the balance of guaranteed interest for the last half of 1886.

—The Progresso, of Tatuby, San Panlo, says that the Suncalana line is to be extended to that place. The contract for construction is now being prepared.

—Proposals are invited for the construction of a metre-gauge railway along the valley of the Rio Sapucaby, from a point on the Minas and Rm line to Propos de Caldas.

--The fiscal engineer of the Natal and Nova Cruz railway repurts that the traffic receipts for the latter half of 1886 were 50,250 \$850, and expenses 94,271\$961, leaving a deficit of 44,021\$081.

—The director of the D. Pedro II railway says the municipal connectionen and emplayes can not have free passages in special cars in the Sta. Crisslaughter house, but animals destined in the zonlogical garden here are to be transported free.

—An agreement between the government and the Southern Brazilian Rio Grande in Sul company [Bage to Caccipy] was signed on the 1st inst. which fixes the indemnity due the company for surveys, etc., at /20,000.

— A meeting of the shareholders of the Corcovalu railray is called for to-day [44b] to discuss the possibility of some arrangement to be made with the creditors, or falling this to decide upon the manner of liquidating the company.

—The traffic receipts of the Rro Grande in Sul and Bage milway in 1886 are stated in have been 659,209870, and expenses 61,2288290, leaving a balance of 46,5618780. This company has an interest guarantee of 7 per cent. on 13,521,000\$ capital.

-The department of agriculture has commissioned one of its employes to examine the documents in the Treasury relative to an exact understanting of the state railways, which it is thought will serve as a basis for the proposed transfer of these enterprises to private control.

—On the 19th alt, the president of the pravance of Rio de Janeiro advised the director of the provincial public works that the directory of the Statistabel the Rio Prefu company is not legally organized and that interest guaranteed will not be paid peuling the correction of this illegality.

—The December receipts of the Sorocalana line were 69,236\$400 and the expenses 38,511\$055, leaving a surplus of 30,926\$315. For the extension, the receipts were 17,565\$160 and the expendences 7,456\$601, leaving a surplus of 10, 108\$550.

—The Nathany Times of March 12th states that the Victoria and Rio Panlo railway, province of Espinto Santo, has through its agent, Mr. George Brauson Trent, completed arrangements for raising the capital necessary for the construction of the line, and that work will be shortly commenced.

—Wagguns are successfully competing with the Rio Grande do Sal railways also. A Pelotas paper states that from October to Fehruray inclusive 1-100 waggons had arrived and left there carrying goods to an estimated weight of 2,100 to 2,200 turns. It seems about time that the minister of agriculture should urder the revision of tariffs in the south, as he has already about at the north,

—The directors of the Combe d'En vailway hive decided to divide 50s per share, or at the rate of 5 per cent, per annum by the six months ended 31st Dec, last.

—The half yearly meeting of the S. Carlos do Pinhal company was held at Rin Clara, São Paalo, on the 20th and 21st all., on which occasion a dividend of 1\$300 per share was authorized for the half year ending 31st December last. In addition to other husiness, the company authorized the necessary expense for promining the oil portalis of its first directory and three engineers—six persons in all. It would appear that the company is almost to found a portrait gallery.

THE LEOPOLDINA RAILWAY.

Less micalled Subsidiary shares,	5,762,340\$ 3,219,200	8,981,540
		11,018,460\$
Reserve Innil		158,702
Depreciation do		243,615
Int. and subventous re- ceived and receivebbe from pray, Minas		3,533,075
Interest and dividends		799,478
Dehentures, balances:		122141-
First series	3,219,200\$	
Second do	9,298,000 2,518,600	
Unian Mineira	309,600	
Sumidoma	11,000	
Cold dehentures	4,387,556	19,743,956
Banen Rural e Hypn-		
theearin		1,166,275
Ploating deht		1,296,045
Anil assets:		

Floating liebt.	1,100,275	
Floating liebt.	1,296,045	
And assets :	1,296,045	
And assets :	1,296,045	
And assets :	3,010,7365	
Catagnazes to S. Gerahlo, extension	5,010,795	
S. Gerahlo to Instira	th	5,300,655
Mirriahê livranch	6,300,655	
Mirriahê livranch	1,085,016	
Signato	832,100	
Signato	1,382,374	
Funda b arach mul Serraria exten	2,050,674	
Rio Navo heanch	162,993	
União Mineira, rolling stock, etc.	2,990,613	

In guarantee of the balance due the Banco Rural the company had hypothecated 5,000 full paid shares and 2,000 debentures of the 2ml series, representing a par value of 1,400,000\$. Among the assets is an item of 838,799\$ "responsibility of the company for interest guarantees of 7 per cent to the province" and 268,518\$ "freight paid under protest to the D. Pehn II railway."

LOCAL NOTES

--Count de Rex, secretary of legation of Germany at this Court, has been decorated with the Order of the Rose.

— A city father objects to poisoning the vagrant curs, but wishes them killed by electricity. Would it not be well to smother them in roses?

—To celebrate the signing of the Constitution on the 25th ultr., the pulice arrested 36 capociras and rowdies—and most probably released them all again.

-Owing to the state of the Emperor's health there was no recaption held on the 25th ulto, the anniversary of the signing of the Constitu-

—The minister of agriculture has authorized the gratuitous transportation over the D. Pedro II line of all animals destined for the Villa Isahel zoolog-cal gardens.

—On the 19th alio, the Military School here advertised for tenders to supply 1,000 dish-cloths, but perhaps some are used as "bibs" for the more conditial students.

—The Supreme Court has refused Messrs. Duvivier & Co's appeal to claim damages from the guvernment for the cancelling of the Copacahana trainway concession.

—A violent squall with rain, and with hail in some sections of the city, visited us on the afternoon of the 25th. The duration was short but considerable damage was slone to sky-lights, roofs, chinneys, etc.

—The little gunboat Trarrier seems to be a success. A Bahia paper states that it cost 800,000\$, of which 400,000\$ represent repairs. This addition to the navy was towed down from Bahia and will be here surveyed.

—The minister of agriculture has advised the president of S. Paulo that the passports of immigrants are to be formshed grafts. Where this will cause prejudice to the consulates the government will meet the expense.

-The Missiones houndary commission tore itself away from us, lamenting, on the 27th ulto.

—The Paris Bansa capied nearly textually the report of the meeting of the Rio Grande io Sal railway and is severe on the Brazilian government. But Sr. Fernandes Pinheiro replies in so ducible a manner that public opinion in Paris is likely to be influenced.

—It is said that the minister of agriculture has resolved to purchase an open afolice in the Companhia Geral de Seguros, to the amount of 600,0005, to insure all material imported from Europe and the United States on account of the state after July 1st next.

—The cattle dealers of Minas Geraes appear to have organized a society to resist the demands of hygres at the Santa Cruz Sanghter house. The organizers claim to have advanced prices from 50\$ to 72\$ per head, and this too without extra charge to the cuisamer.

—The hishop of Rio de Janeim returned from a pastoral visit to the province of Espirito Santio on the 28th ulto. Salites were freil, a guard of honor was on fluty and all the formalities were carried out, including the appropriation of a canon's watch and claum by an athesistic pick pocket.

—The captain of the Messageries steamer Girounde has been made a commendador of the Order of the Rose. If we remember aright Counte in Ea and the Princess Imperial intended to go to Europe by this steamer, but till not. Can this he the reason for decorating Commander Minier?

—We see hy a River Plate exchange that the eminent American preacher and writer, Rev. Henry Ward Beecher, theil on the 8th alt. Had it heen a little time-horse European prince, perhaps the Havas Agency would have given as the news. Another exchange tells as of the leath of Capt. J. B. Eads at Nasam on the 10th alt.

—The Emperor has resolved to defray the expense of procuring the photographic instruments for the Rin discreatory for photographing the heavens accarding to the system followed by the Henry Brothers at Paris. The expense, dependent upon the sizes of instruments adopted at the forthcoming congress, it is thought will be about 44,000 frames.

—A new statistical authority has recently appeared in a Dr. Farinha, Jamographista of the sanitary inspector-general's office of this city. He gives the total mortality in the city thiring 1886 as 12,300 persons, and assuming a population of 400,000 [which is inexact] finds that the average death rate is 30.75 per thrus-and, which he claims to be less than the majority of European cities. He gives 1,015 as the number of deaths from yellow fever, and 2,077 from consumption.

—Instead of trying to properly administer the legitimate business of the municipality, the hoard of albermen are now proposing to take the government of domestic servants in hand also. Two projects are now muler consideration, requiring registration and all sorts of things on the part of servants. If the aldermen will attent to their now husiness, we have no doubt but what the families of this city will get along very comfortably in the management of their own private affairs.

On the 24th the minister of empire informed the impector-general of the port, teigraphing the same to the imperial legations at Montevideo and Brenos Aires, that in accordance with the opinion of the Superior Council of Public Health, no cargoes of jerked heef, or other "susceptible products," will be admitted from the River Plate antil three months shall have clapsed, before embarcation, atter the imperial guvernment shall consider the children epidemic extinct. This is just a little indefinite, as the government has yet in declare the epidemic at an end.

—The Brazilian minister in Montevideo has been officially informed that the three months period after cholera is declared extinct in Uraguay, after which jerked beef may be exported to Brazilian ports, is to be counted not from the date when cholera is declared extinct by Urugnayan authorities, but from the date that the epidemic is declared extinct by Brazilian authorities. A very great difference and one that is of interest to Rio Grande do Sol. The Brazilian minister in Montevideo hal accepted the date fixed by the Urugnayan government (Feb'y, Shi) and had informed Brazilian cursults to that effect.

—A contract was signed in the department of agriculture on the 24th ult. with Autonio Pedro da Good Pinto for the introduction of 5,000 immigrants from northern Europe within the current year, all to he under 45 years of age except the heads of families. The goovernmentswill pay 60 marks for each person over 12 years, 30 marks for thuse hetween 3 and 12 years, and 15 marks for thuse hetween 3 and 12 years, and 15 marks for thuse hetween 3 and 8 years, where the imaigrant pays agnal smus for passage. The contractor is obliged to introduce immigrants for rates not exceeding 120, 60 and 30 marks for the ages above given, not being permitted to charge more in cases where the government pays the full amount. The contractor is "wometheiro" is 15 probabily seeking to arrange a profitable speculation.

—The monitor Solimões has received 8 new hollers, furnished by Krupp at a cost of £7,300.

-The administrator of the Trapiche Lazaretto, who was so hadly burnt at the fire on the 22nd ultus, died on the 24th. He declared his belief that the fire was not casual.

—The investigation of the great Castolio Biblia will forgery case has been concluded by the police authorities. It required nine months, and it is said that the forgery is proved.

—At Paquetá burglars recently attacked a house and the resident very properly fired on them. The thieves retired, but "directed insults" to the resident and probably deeply hurt his "faitos,"

—The Gazeta de Noticias of the 27th ulto, says

— The Gazeta de Noticias of the 27th ulto, says the minister of empire had intinuted to the Telephonica company to regulate its service, or its contract will be cancelled with that department.

-The Lamport & Holt str. Donati which left for Liverpool on the 23rd ult., returned to port on the following day with a broken shaft. The necessary repairs were effected at the marine arsenal.

—The clark of the court of absentees has been suspended, because sundry autor have disappeared and hecause he illegally received some 2,000\$ belonging to the estate of a deceased person, which amount belonged to an absent heir.

—At the meeting of the Superior Council of Health on the 22nd, it was decided that jerkedbeef from the River Plate might be granted entry if shipped not less than three months after cholora is declared extinct by the Brazilian government.

—By an imperial decree of the 19th ult. (No.9733) the time for laying the D. Pedro II cable is extended stx months more. The delay is caused by the French company, which is waiting for a subsidy for the line connecting the French islands of the West Indies.

—A man was arrested on the morning of the 26th ulto, in the act of placing two infants in the wheel at the foundling asylum. If it be a crime to place children in the wheel, why not aholish the asylum? It would morely cause an increase in infanticide.

—It is gradually dawning on the Brazilian mind that perhaps it would be advisable to separate police and politics. There seems no doubt that most of the difficulty encountered by police authorities arises from this pernicious system of combining the two.

—Another steamship line has begun a regular service to South American ports—the "Gulf Line of Clyple and Mersey West Coast Packets," The service will be extended up the West Coast as lar as Callão. Messrs. Wilson Sons & Co., Limited, are the agents at this port.

—The minister of agriculture has agreed with the contracturs, Vincenzi & Son, to permit steamers tringing immigrants here destined to sonthern ports, to proceed to these ports of destination. This is an excellent idea, for it will save the expenses here, and 45 per cent. on the passages to southern purts.

There was a heavy storm for a few minutes on the 25th, the result of which was great interruptions on the telephone lines of the city. These storms are sources of great consolation-to the new gerrule, as it gives him an excuse for bad service. Unhappilly, a storm can not excuse the nun-payment of accounts!

—Owing to the ruw in Nietherny caused by the vicar of a parish refusing to allow the celebration of a mass in thanksgiving for the recovery of the Emperus, on the 25th ultr. New were held simultaneously in the same church, and at the conclusion the obstinate vicar was escurted home by the police, under bisses from the fathful.

There were 2,234 immigrant arrivals (including all Unrd-class passengers) at this port and at Ilha Graude during the month of February, of which 1,237 were Italians, 827 Portuguese, 72 Spanish, 30 Gérmans, and the remainder of diverse national ties. During the same month 2,020 immigrants passed through for Santos, making a total of 4,254 arrivals in the empire. The departures [3rd class] for foreign posts in the same month were 514, leaving a net increase of 3,740 in the population of Brazil.

—An American exchange is very anxious to knuw what becames of the pianos, as the United States alone manufactured 919,000 from 1790 to 1885 inclusive, and the output in 1886 was about 48,000. We can not say what hecomes of the American pianos, hat some years of personal experience in Brazil has given us a notion of what hecomes of a great many invalid European pianos. They are polished up nicely and shipped to Brazil, where their jangling, discordant sounds are slowly but surely filling all the asylmas, hospitals and poorhouses of the country with linatics and hope-less invalid. These pianos have driven away all the wild animals and hards from the neighborhood of settled places, and they are probably much to blame fur the pittalie temoralization into which the dogs and domestic fowls have fallen. Even a house fell in up in Pettopolis the other day — but we'll say no more!

-Recent telegrams report a slight increase of cholera at some places in the Argentine Republic,

-There appear to be reasons for believing that slaveholders have not been registering their slaves out of pure bravado and indifference. They are confident their slaves will not be declared free even if they do not register them.

-According to the daily burial reports there were 1,174 deaths in this city during March, or an average of nearly 38 a day, which is equivalent to an annual average of about 42 per thousand. ere were 146 deaths from consumption, 92 from small-pox, 18 from yellow fever, and 11 from beri-beri. The increase in small-pox does not seem to have yet attracted official attention.

-We regret to note the death of Mr. Albert G. Goodall, president of the American Bank Note Company, which took place at his residence in New York on February 19th. He had experienced a severe illness early last year and his subsequent trip to this city and Buenos Aires was undertaken for the benefit of his health. These benefits, however, were of short duration. Mr. Goodail was well known in official and business circles in this city, his company having had the printing of the Brazilian treasury notes for many years. Much of this negotiation, so largely of a confidential character, was effected by Mr. Goodall himself, which necessitated frequent visits to Brazil. He had received a decoration of the Order of the Rose from the Emperor for these services, and at his funeral, which took place on February 23rd, one of the chief floral tributes was a reproduction of this decoration. Mr. Guodall was one of the highest Masons in the United States and had held many important offices in that order,

-A disastrous shipwreck occurred off Goyana, hetween Pernambuco and Parabyba, between 12 and 1 o'clock on the morning of the 25th ull., the steamers Bahia, of the Companhia Brazileira, and Pirapama, of the Companhia Pernambucana, colliding and the former sinking in a very few min-ntes. The fault seems to have been with the Pirapama which struck the Bahia on the larboard side. The Bahia was coming south with about 164 persons on board, passengers and crew, of which 108 were saved and 56 lost. The reports have been very meagre and conflicting, and even yet no absolutely reliable account of the accident has been published. Both Cummander Isaac and the first officer of the Bahia were lost. Capt. Isaac was one of the oldest and best officers in the service, and intended to retire after this ruyage. It is said that the *Bahia* sank in ten minutes, but this is improbable on account of the large number of persons saved, and all by boats in the vicinity, not one of the steamer's hoats having been launched. The Pirapama proceeded on her way after the collision without making a single effort to save the victims of her negligence, but afterwards returned to Pernambuco. We are glad to say that the captain of thal steamer is held responsible for the disaster by the Pernanduco authorities,

COMMERCIAL

-	
	Rio de Janeiro, April 4th, 1887.
Par value	of the Brazilian mil reis (15000), gold 27 d.
do	do do do in U.S.
	coin at \$4 84 per £1 stg 54 45 cts.
do	\$1.00 (U. S. coin) Brazilian gold 1832
do	of £1 sig. in Biazilian gold 8 889

Bank rate of exchange on London to-day ... 21 % d. Old Prevent value of the Brazilian unit reis (paper) ... 30 r s. gold do do do to U. S. Value of \$1.00 | \$8.00 per \$\infty\$ styles ... 3 250 cts. Value of \$1.00 | \$8.00 per \$\infty\$ styles ... 13 250 cts. value of \$1.00 | \$8.00 per \$\infty\$ styles ... 13 250 cts. value of \$\infty\$ stelling ... 17098

EXCHANGE.

EXCHANGE.

March 23.—Rates at the banks were 21% on London, 434 on Paris and 538 on Hamburg at 90 dfs: 28290—38790 on New York at 39th. A large basiness was reported. Conmercial stelling was quoted at 22—22 tµ6 mld funos 428. Sovereigns sold at 118909, closing with buyers at 118904 of letter 44.—Rates at the banks were unchanged, the London and Brazillan fising 21% on head office. Business was active agoin with commercial sterling quoted at 22 1516, 22 and 22 116. Bank finous were reported at 434 and commercial at 428. Sovereigns sold at 11894, 24-11840, closing with buyers at 11890, eleving with buyers at 11890 at 11890 at 11890 at 121 1516.

March 26.—There was no change in the market and a fair business was still doing. From second hands bank stetling was teported at 21 1516. Thanks business was reported at 434 for lank and commercial was quoted at 21 1516.—22. In frances business was reported at 434 for lank and commercial was quoted at 21 1516.—24. March 28.—Rates at the banks were reduced in 21% on London, 435—436 on Paris and 541 on Hamburg at 90 dfs; 38790 on New York at sight, On head office something was done at 21516. The market was quict and commercial sterling was reported, at 21%—21516. In france smething was done at 435 and in commercial 1430. Sovereigns closed with buyers at 118900, sellers at 118900.

Sovereigns closed with buyers at 118900, sellers at 118900.

Selles at 118900. Sovereigns closed with buyers at 115000, sellers at 118900. sellers at 118900.

March 30—The banks opened at yesterday's rates, which were however shortly withdrawn and the following substituted; 21½ on London, 441 on Paris and 547—548 int Hamburg at 9048; 38390 = 38390 on New York at sight]. Late in the day the market became stiffer and business was reported in bank starting at 29;16—21½. There was little doing in commercial paper at 2154, 21 x116 and 21½ for sterling and 41½ for france. Bank on Paris 440. Sovereigns sold at 118100, closing with layers at 11\$070, sellers at 11\$100.

March 31.-Rates at the banks with the exception Jacon 3.1.—Rates at the banks with the exception of the London and Brazilian were a 170 for 1 London. OF Paris 440—441, on Hanburg 546—547 and on New York at sight \$2510—2520. The market was quiet, with connectial steking quoted at 21%, 211116 and 21%. Commercial reichs-marks 540. Soveneigns closed with huyers at 115040, sellers at 1250.

reichse-marke 540. Soveteigus closed with huyers at 115040, sellers at 12500.

April 1.—Rates were inchanged and the market considered somewhat firmer: the London had Biarilian drawing at 1450 to 1500 to 15

rates are considered steady

—The R. M. six Titeral brought to our post from the River Plate £18,180 in gold.

—The Risk cleit mill has declared a dividead of 14\$ per share, payable on and after the 181 little state with the payable of 182 per share, payable after the 181 inst. Work on the building is to be shortly connected.

—The minister of agriculture has detensined to take out an open policy for 60,000 shift his "Geral" invariance company to cover goods imported here for government account.

—The Banco de Credito Real de S. Paulo announces that the interest on hypothecany notes due March 31st, will be paid on April 181. If they are then on March 31st, why are they not paid on that date?

—At the extraonlisary general meeting of the shareholders

pad on April 181. If they are the on March 3181, why are they not paid on that date?

—At the extraonlinary general meeting of the shareholders of the Arrois ofts Ratos coal mine held on the 3181 till. It was decided to increase like capital from 1,200,000\$ to 100,000\$\$\tilde{S}\$, the state amount representing the assets of the company.

—The balance sheet dated 3181 Dec. 1811 states that the Pastoni, Agricola and Industrial company had 88,887 head of horned caulle, 32,232 sheep and 7,838 horses and multer, of a total value of 2,180,000\$\$. The company's properties are situated in Unignay.

—The Jornat da Commercio of the 3181 till, is authorized to declare that the Treasuny is so in in the exchange market as a taker. No lody supposed it was at that thete, bit it's petty well knows that it has taken, it so it in Rio, at the orthern poits.

poils.

On the 27th ult. the coffee dispatched at the choise amounted to 168,854 bags, of the value of 5,780, 765. This as to value is the leaviest day at our custom know; the total receipts being 59,288,965. On ast A last year at 3,165 bags were dispatched, but the value was 527,874,278,280, and receipts at the clustom boise were 557,874.

5.17/3.07950, and recepts at the channel notice were year.

Casalicable interest is expressed at to what has been the destination of the exchange produced by the very large offeres sailes, here and in Santon, estimated in some quaters at 56,000 hags in a week. The amount is as inspiration that a sharp advance in rates was expected, but the bills were so rapidly absorbed, with so slight a variation in intest, that like the contraction of the sail of the contraction of the contraction

Exportation			012,554	
Sundries			13,643	225
Surfax of 5 per cen			178,219	69 î
				_
			4,567,955	
Deposits			26,710	590
Restitutions	. 		49,325	287
Injeinal Revenue re	ceipts		537,409	862
And the receipts	for the first qu	arler were;		
	1887	τ886	1885	
Imports	9,895,222\$	9,263,918\$	8,323,5	
Exports	1.440.820	1.463.000	1.718.	255

FORTNIGHTLY BULLETIN OF THE BOARD OF BROKERS.

16TH - 28TH FEBRUARY.

10711— 20711 FEBRUARY. 435,760 = 2 15116—22 916 d. 435,760 = 2 1516—22 916 d. 70125 1,398,135 , 450—436 ieis 8. Marks 23,037 , 533—541 reix Coffee told. 24,998 bags weighing 1,499,880 kilogrammes. (435,760 al Francs 1,398,135 ... R. Marks 23,057 ... Coffee si

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vereigns.				
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yp, notes	Вансо Рт	edial		
	Вансо	C. Real	do Bia	ızıl
			2 series	

41	,, Dalico C. Real do Diazii	
	gold 5% 2 series	85 500
3	Jach 24	
45	Five per cent. apolices	975 000
9:0\$	do	96.8 %
	. do	97 %
1,000	Sovereigns	11 030
1,000	do	11 040
50	Banco Indostrial	180 000
60	Banco Internacional	58 000
100	deЫ Sолосавана R.R. 100\$	61 %
225	Atalaia Insce	11 500
30	Vigilancia do	14 000
230	hyp. notes Banco Predial	69 00
Λ	farch 26.	
41	Five per cent. apolices	975 000
000\$	do	971/2 %
59	Sorocabana R.R	72 000
20	Jardim Botanico tramway	132 000
140	Nacional de Navegação	185 000
150	Bonança Inece,	30 000

۸	Jarch 28.	
67		
67	do	×0.
10	Gold Loan, 1868, 6% a d	rej
5	Banea Anxiliar	
5	do tgo оо Влисо Commercial 234 осо	
75	Banco Commercial 234 000 Banco Internacional 57 000	
20	Banco Rmal 315 900	
100	tleb Sorocabana R. R. 100\$	
50	Providencia Paulista Insce	
100	Pastoril, Agric. and Indust	
100	hyp. notes Banco C. Real lo Brazil (60 at 75 %) Banco C. Real de S. Panla 89 %	
2	March 29 Five per cent, apolices	
92	do	
6	do	
50	Banco do Commercio 221 090	
50	Banco Industrial 180 000	
100	Bauco Internacional	
5	deh. Sorocabana R.R. 100\$	
11	Configures Insee 68 200	
21	Previdente do	
200	hyp. notes Banco C. Real do Brazil [60] 75 %	
50	,, Banco C. Real ile S. Panlis 89 %	
:	March 30.	
29	Five per cent. apolices 976 000	
80	do 977 000	
1,000	do	
50	Banco Commercial	
	Danco Internacional 55 000	
20	Banco Rural 315 000	
215		
20	"Sorocabana R.R. roos	
	S Christovão transway	
	Much 31.	
102		
t		
80	Banco ito Brazil 260 000	
100	Banco Commercial 2 series 50 000	
50	do	
125	Poster International	
70	110 55 500	
180	deb. Campus and Carangola R.R	
419	hyp. notes Banco Predial	
9.2	, Banco C. Real do Brizil [gold 50] 85 000 do do 85 500	1
	April 1.	
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\$000, ti		-
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120	Banco Delcredere 00 000	s
120	Banco Rural. 315 000 deb. Sorodabana R R. 61 00	S
1.5	,, Cantareira e Esgotos £50 x.d 470 000 hyp notes Banco Predial 69 %	0
6u	byp notes Banco Predial 69 %	S
	April 2.	F
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4,663	Sovereigns	s
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103	deb. Campos and Catangola R.R. 170 000 Leopoldina R.R 200\$ 176 000 Sorocabana RR, 100\$ 61 %	S
200 20g	0 55 500	ш
2.09	[gold 5%] 87 000	١.
		9
SA 17	EST LONDON QUOTATIONS OF BRAZILIAN	S
	STOCKS AND SHARES.	S
SXIR	ACTED FROM "THE STATIST" AND "RAH WAY NEWS"	li
	OF MARCH 12TH.	1
	Government Stocks	5
8634	½ perct, Loan	5
805 5	75 per ct. coat	1
871 5 875 5 879 4 883 1	36 , , , , , , , , , , , , , , , , , , ,	5
883 1	36 ,, ,,	,
886 5	97-09	A-
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20 F	do Stg. Mt deb 6 per cent 103-ros	1
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.00	do deb. 5½ per et	
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in	Railways.	
	Alagoas, lam. 7 per et guarantee	
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b .	Campos & Carangola deb. 5 1/2 per ct	to3to5
,	Conde d' En, Lam. 7 per et guar	15-16
٥	Conde d'En, Lim. 7 per et guar	97-99
9	D. Thereza Christina deb. 51/2 per cent	91-94
9	do 7 per ct. guar	8-9
	Great Western of Brazil 7 per ct. gear	
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1	Imp Braz. Natal & Nova Cruz	78
>	do deb. 5½ per ct	93-96
>	Minas & Rio Lam 7 per ct. gust	211/4-221/
,	do tleli, 6 per et	101~-106
,	Mogyana deb. 5 per ct	104-106
	Porta Alegre & Nova Hamburgo dab. 60	104-100
0	Recife a S. Francisco 7 per ct. guar	98-102 102-104
)	Recile a S. Francisco 7 per ct. guar	102-104
	do deb. 5½ per ct	- 40
1	S Paulo 7 per ct. guar	41-42
	do deb. stock 51/2 per ct	141-133
,	S Paulo & Rio deb. 6 per ct	107100
,	do do and series	107-100
,	South Brazilian	22-221/2
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2	do o her ch fried	115-117
)	West, S. Paulo deb. 7 per ct	112-714
id	(6)	
	Viscellaneous.	
	Amazon Steam Navigation	81/4-01/4
,	English Bank of Rio, Lim	14-15
,	London & Brazilian Bank, Lim	17-18
	Rio City Improvements	1/-10
5	Nto City thiprovements	- 1
>	do deb 5 per. ct	
	Braz. street tramways, Lim	1%1%
,	Braz. Sulmarine Tel	10½-11 104-107 7½-8 5½-5½
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	West & Brnz. Fel. Lim	246-8
	do prefer	5 N 53/
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	London, Plat. & Brazil Tel. Lint	3-3!6
	do b per cent. deb	3-31/2 99-102
,	Bahia Gas	21-21
	Pará do	312-112
	São Paulo do	37 57 1

São Paulo do S John del Rey gold mine

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York garding position and quotations of the Coffee market.

And

active.

	Mar 24	Mar 24 Mar 25	Mar. 28	Mar 29	Mar. 30	Mar. 30 Mar. 31 Apr. 1 Apr. 2 Apr. 4	Apr. 3	1 .	Apr. a
Stockthis morning, bags	450,000	347,000	329,000	318,000	279,000	262,000	219,003		251,000
Receipts yesterday, bags	7,000	7,000 *	9,000	5,000	9,000	8,000	4,000		1,000
do Santo-	8,000	8,000	8,000	9,000	9,000	6,000	8,000		9,000
Sales for United States, bags	51,000	23,000	:	10,000	29,000	6,000	5,000		3,000
State of the market	Strong	firm	form	ń.m	бrш	firm	quiet		firm !
Exchange on London.private	221/2 d	211/2	222	21%	21%	2134	2134		213/
Steamer freight U. States 300 & 5% 300 & 5%	3cc & 500		300 € 5%	3. € & ±00	300 & 500 300 & 500	300 & 500	300 & 500 300 & 500		300 € 500 300 € 500
Prices: Regularist, periokilos expenses 6\$200	64 200	6,250	* 6,300	6,410	6,400	6.400	6,400		6.400
and freight by steamer	15 3(16 c	15 Elec	15%	55.	1 1 1/2	18 50	3536		1 m 3 1
do Good and, per 10 kilos expenses	5\$700	5,750	5,800	5.900	5,900	5,900	5,900		5,900
and freight by steamer	2 1/11	14%	14 5l16	14 7116	14 7/16	pris tr	14 5116		14 5116

77,000 hags
92,000 ,,
12,000 11
20 000
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1716 & 5911
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190,000 bags
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April and 68,000 bags 52,000 6,000 25,000 35,000
April 2nd 63,000 bags 52,000 at 6,000 at 25,000 at 30,000 at 30,000 at 6,000 at 6,00
April and (\$5,000 bags \$2,000 a., \$0,000 a., \$25,000 a., \$0,000 a., \$0., \$0., \$0., \$0., \$0., \$0., \$0., \$0
April 2nd 63,000 bags 52,000 at 6,000 at 25,000 at 30,000 at 30,000 at 6,000 at 6,00
April and (\$5,000 bags \$2,000 a., \$0,000 a., \$25,000 a., \$0,000 a., \$0., \$0., \$0., \$0., \$0., \$0., \$0., \$0
April and (8,000 bigs 52,000 s) 6,000 s) 25,000 s) 10 (10 & 5 10) 15 s & 5 10
April and (\$5,000 bags \$2,000 a., \$0,000 a., \$25,000 a., \$0,000 a., \$0., \$0., \$0., \$0., \$0., \$0., \$0., \$0

Stock at Santos this morning	130,000	bags
Receipts during week to 1st. Apr	49,000	**
Sales for United States during week	10,000	.,
do Europe do	91,000	
Shipments for United States do	6,000	**
do Europe do	48,000	**
Market linn , Good Average	0\$250	
Attenues Tanding for United States		

MARKET REPORT.

EXPORTS.

Coffeee.—The match has been extremely active since our last report and prices have been advanced 400 reis per armba. The sales reported first in some 280,000 longs, while it is well known that very considerable pinchases are not given in, among which, immor loss it, a part is held on the spot for higher prices. With our stock so much reduced and receipts increasing but slowly, it is not susprising that holders are very from in their protessions, and higher prices are confidently expected. The published telegions from consuming markets lead to the inforence that speculiators are "halling," but it would be since interesting to know how far actual consumers are accompanying the advance reported. Receipts as stated—bove are but slowly increasing, but we do not require prophers to footed that under the advices that have been going hence to the metric, planness will again froward supplies, and our receipts show a sharp increase. The receipts constrained are visit noteably small.

The sales as reported sunce our last have been

The sales as reported since on last have been

13,999 284,683 bags

l	Init	a States:		bage.
Man	2i	New York	Bi bg Rozella Smith additional	269
	26	do	Br sir Bessel	20,445
	25	do	Port bk Margarida	0,500
	30	do	Amer str 4llianga	22,701
		Galveston	do	2,500

Enrope:	Total clearances of Coffee i	Com Die during	-l	1 Black Bonn in a control	1	
Mar 23 Falmouth f.o Ger ing dieta Breckwebit. 3,01	ofcre	op-years,	nine months	Pitch Pine —Receipts have been 354,919 feet per No. from Pensaeola, which are reported sold at 37\$cco per doz	Bat TIMORY Amor ble More I loads	Donom as de
23 do Ger schr <i>Johann</i> . 3,000 26 Hamburg Ger str <i>Desterra</i> . 8,350	nrstination	1886-87 1885	5-86 r884-85	at this price brokers report the market firm; and 410.70	Hour to Divings Buethers & Co.	DORNE, 37 us;
28 Havre Fr str Ville de Pernambuco 6.82				feet per Heros from Brunswick arrived yesterday. The large cargo of Oregon per Carrie Delap referred to in our last wa	APR. 3.	
29 Mediterranean Fr str Savoie 3,79	New York	Bags. Baj	gs. Bags 2 719 1,361 c25	retailed at 30\$000 per doz; the consignees preferring to	RICHMOND Br Ing Hattie H., 403 tons; D	ill; 43 ds; flom
Elsewhere;	Hampton Roads f. p		0 082 413 193	distribute it, rather than sell to one purchaser Receipts in	to Filipps arothers & Co	anı sa dei nina
Mar. 30 Valparaiso Br str Galicia 50	Sandy Hook I. o	= :	= =	March were 2,178,600 feet, against 1,161,678 feet in the same month last year.	to order,	sen; 52 as; pine
Apr. 1 River Plate Br str Nezm 7,92	Charleston	- (9.203			
Receipts for the past twelve days have averaged 5,610 hag- per day against 5,247 hags for the preceding nine days.	Mobile	- -	9,252 42 (63 7 000	feet, part cargo of Signal from New York, which have hear	1 DIVINION BILL OF FUNDIGHT FF	SSELS.
The daily average in March was:	New Orleans	171 875 265 41 898 46	5 231 269 199 6 298 72 550	sold within quotations Brokers report the market steady at	MARCH 23.	
s.640 bags	Total	1,566 520 2,172	2 785 2,166 30	115-120 rs. per foot. Receipts last month were about 20,000 feet, against 413,725 feet for March, 1886.		Green; coffee.
against 9,154 in 1886	Europe	-		Swedish Pine.—Nothing whatever to report. No	MAR. 24. New York—Br bk Perona; 658 tons, Dix; 1	**
7,276 ,, ,, 1884 11 15,123, 1882	Channel f. o	25 605 21 07 855 88	1 393 7 100 8 801 54 171			da.
0,095 ,, ,, 1882 12,047, 1881	North of Europe & Baltic	97 855 88 63 289 77 206 803 317	8 891 54 371 7 467 85 648 7 856 32 1 198	Spruce PineNo receipts. The cargo ex St. John	Man	
Brokers' quotations this morning were:	England	158 836 86	6 066 141 183 5 800 17 058	referred to in our last will be stored. A part of this cargo,	FALMOUTH f.oGer sch Johann; 137 tons;	Ulpto; coffee.
per 10 kilos, per arvoba	Lisbon 1. o	31 804 -	7 190	estimated at some 80,000 leet, was jettisoned; deducting this, receipts last month were 250,000 feet, against nil in the same	MAR. 27.	
Washed nominal nominal Superior do do	Portugul	86 1	1 839 3 799 3 554 366 033	month 1886.	FALMOUTH f.o.—Ger lug Meta Brechwoldt;	348 tons; Grve-
Good first do do	Total			Kerosene - The / M Smith brought shout as and		
Regular first	Elskwiikak	005 034 992	2 926 1,003 082	cases, part cargo of Signal from New York. Brokers quote	GASPR-Br bk Cornucopia; 157 tons; Hounsel	l- hallast
Good second 5 700 - 5 000 R 500 - 8 800		69 277 50	857 65 740 8 887 41 568	the market very flat at 5\$200—5\$300 per case. Receipts in March were 46,800 cases, against 25,500 cases in March last	BAHIA-Br bk Lydia; 431 tons; Lanry;	do.
Ordinary second 5 110 - 5 580 7 500 - 8 200	Rio & Coast	39 524 38	5 887 41 568 	year.	MAR. 31.	
Capitania nominal nominal Escolha 4 360 — 4 630 6 400 — 6 800	Total,	ro8 801 80	744 107 308	LardReceipts have been 365 packages per Aury, and	New York Port bk Margarida; 369 tons; 5	iilva; coffee.
Stock was this morning estimated to be 241,000 bags.	United States	1. 566 520 2.112	785 2,166 330	600 per Serene, all from Baltimore. The market is fairly steady	FALMOUTH f.o Port bk Servia, 452 tons, Rei	5; 10,117 salted
Vessels loading and toload bags	Enrope, Elsewhere.	885 034 022	920 1,003 082 9744 107 308	at 370 rs. per lb. Receipts in March were 3, r25 kegs and 39 cases, against 1,749 packages in the same month 1886	APRIL 1.	
New York Br str Sirius 29,000	Totals				PENSACOLA Nor ship Chrysalile; 1298 tons;	Rodseth; bal-
do Nor bk Alhambra 10,000 do Br bk Longfellow 20,000		1 4 54 2 3551 31 1 2 3	312/0/20	Serene from Baltimore, and 225 per L. M. Sunth ex Signal.	last	
do Br str Humboldt10,000	Total clearances of Coffee		liree months	The market is flat, and we cannot quote at over 4\$800- 10\$000 per brl, as to quality and weight, these prices being	APR. z.	
do , Nasurth 25,000 do Norstr Harahl Haarfager 25,000		-31st March.		somewhat nominal. Receipts last month were 1.065 bris-	IQUIQUEBr ship Hinddon Hall; 1416 tons; Jo	mes; ballast.
Baltimore Amer bk Amy 10,000	DESTINATION	1887 1886	36 1885	against 727 brls. in March last year.	APR. 3.	lues c
do ,, Sirene 5,000				TurpentineThere are no receipts reported. We	Aracaju'Port lug Alves; 382 tons; Gonça	
do , New Light	UNITED STATES. New York	Bags, Bag 291 223 502		may quote nominally at 400-420 rs per kilo. Receipts fast month were 480 cases, against 700 cases in the same month	-The Dan, hg Marin Petreus is to be sold	for the benefit
New Orleans Br str Plato 17,000	Baltimore. Hampton Roads f.o		036 111 782	1886.	of ereditors and the Dan, schr Wieka has be converted into a lighter.	een sold to be
Hamburg Ger str Rosario 5,300	Sandy Flook f. o	= =	= =	Bran,-There have been no receipts of foreign since our	_	
do ,, Peruambuco 6,000 do ,, Sautos 8,300	Richmond Charleston		000 -	last, nor during March. Brokers quote nominally at 3\$400	CLEARED AND READY FOR	
do , Valparaiso 2.000	Savannah. Mobile,		652 16 780	per bag. Receipts in March, 1886 were 6,488 bags.	Battin - Re hg Aeronaut	ballast
Havre Fr str Snlly	New Orleans		280 113 447	Hay - None received, and we may quote at about 100- 110 rs. per kilo. No receipts last month, against 3,193 bales	FREIGHTS AND CHARTER	
Bremen and Antwerp Gr str Kroupring Fv.	Total	387 651 704	627 725 396	in March last year.	The following charters are reported since	one bast insure.
Wilhelm y,000 Mediterranean Aust str Tihor fi,000	Ескора.			Indian Corn - No receipts of foreign are reported	Nor bk Athanibra and Br bk Lougfellow.	coffee to New
do lial str Paraguny 17,000	Channel t. o	8 515 17 23 844 19	493 7 100 1272 18 101	since our last, nor for last month Brokers report the market flat and River Plate maize worth about 3\$600-3\$800 per	York, 155; Russ bk Ocean, coffee to Falmou Br ship Prince Henry, old iron hence to Macei	h f.o., 378 6d.
Fahnonth f.o. Russ bk Ocean 4,000	North of Europe & Bultic	4 733 6 35 524 67	1903 8 775 575 63 219	bag. Receipts in March last year, 105 bags.	and cotton thence to Liverpool 1/11/.	o, ros and 5%
DAILY RECEIPTS AND SALES OF COFFEE	England	7 152 20	167 10 707 519 1 038	Codfish,-Receipts since our last have been roo pack-	Freights-steamer;	
AT RIO DE JANEIRO.	Lisbon f, D.	4 000 -		ages per Alhanga from New Vork, 745 cases per Rosmrio and 1,025 cases per Sautos from Hamburg. The market is	New York New Orleans	30c per bag
Recei Sales Total Total Shipin Shock Avera do	Portngal	- 1	084 749 053 80 273	considered over-stocked and Lent is nearly over. Receipts in	London	300° do
Receipts Sales U Euro Cape Elsev Total Sales Shipments Shipments Shipments Average pr Average pr Average pr Exchange	'Fotal		066 189 962	March were; 2,389 paekages Canadian	Liverpool	30x qo
	Presumppe			4,905 do Norwegian, etc.	Hamburg	30s do
States. ppe where where ood and on Lon r steamer	Cape of Gonil Hope River Plate & West Coast		957 • 7 540 925 11 749	7,294 packages against 7,630 do in the same month 1886.	Havre	25 fcs do
	Rio and Coast		, ,	inguine //ege do in the artice motth, 1366,	Hotocitix	30 fcs do
n do n do				Compant Bassints on 6 bil and R	Marseilles	
e. Cordinary Ordinary and London. amer, 3 ⁶ 0	Total	18 364 23	882 19 289	Cement.—Receipts are 600 brls per Resurio and 536 brls, per Sautes from Hamburg, and 1,000 brls per Suppliciek	Marseilles	25 fcs do
dinary ; d d d adon	United States		627 725 396	brls, per Sautes from Hamburg, and 1,000 brls per Supplicich from Antwerp. Brokers now quote British at 6\$200-6\$500.	Marseilles	25 fcs do
dinacy ss per d adon	Total		627 725 396 066 180 062	brls, per Sautos from Hamburg, and 1,000 brls per Supplicick from Antwerp. Brokers now quote British at 6\$200-6\$500, German 5\$600-6\$000 and French at 7\$000. Recents last	Markeilles	25 fcs do 25\$ do -30 lcs do
dinary set per asset do don don prinarge.	United States	387 651 704 110 430 203 18 364 23	627 725 396 066 189 962 882 19 289	bris, per Sautos from Hamburg, and 1,000 bris per Snyphiclob from Antwerp. Brokers now quote British at 68200-68500, German \$\$600-6\$000 and French at 7\$000. Recepts last month were 10,132 bris. British, 600 German and 2,725 French, etc. total 13,477 bris. ngimist 2,950 bris for March	Marseilles	25 fcs do 25 s do -30 fcs do 17 6 per tan
dinacy ss per d adon	Total. United States. Europe. Elsewhere. Totals.	387 651 704 110 430 203 18 364 23 516 445 931	627 725 396 066 189 962 882 19 289	brls, per Sautos from Hamburg, and 1,000 bids per Snyphérich from Antwerp. Brokers now quote British at 6\$200—6\$500, German \$\$600—6\$000 and French at 7\$000. Receipts last month were 10,152 brls. British, 600 German and 2,725 French, etc; total 13,477 brls. ugninst 2,950 bds for March last year.	Manseilles	25 fcs do 25 s do -30 fcs do 17 6 per tan
siagg hags hags dinary set per anoba. dinary set per anoba. dio	Total	387 651 704 110 430 203 18 364 23 516 445 931	627 725 396 066 189 962 882 19 289 575 934 647	brls, per Sautos from Hamburg, and 1,000 bits per Snyphirios from Antwerp. Brokers now quate British at 6\$200—6\$500, German 3\$600—6\$000 and French at 7\$000. Receipts last month were 10,152 bits. British, 600 German and 2,725 French, etc; total 13,477 brls. ugninst 2,950 brls for March last year. Cohl.—Receipts have been:	Marseilles	25 fcs do 25 s do -30 fcs do -17/6 per ton 620 s do 537/6 do
siagg hags hags dinary set per anoba. dinary set per anoba. dio	Total	387 651 704 110 430 203 18 304 23 516 445 931 50 orts.	627 725 396 066 189 962 19 289 575 934 647 1 the markets. ds are higher.	brk, per Sautes from Hamburg, and 1,000 bits per Snyhérick from Antwerp. Brokers new quinte British in 6800—68500. German ş\$600—6800 and French at 7\$000. Receipts last month were 10,152 brk. British, 600 German and 2,725 French, etc.; total 13,477 bris. ngninst 2,930 brls for March last year. COst.1.—Receipts have been: 1,959 tous per AnsterNæ	Marseilles	25 fcs do 25 s do -30 fcs do 17 f6 per ton 620 s do 37 f6 do
Sing 6,714 Sing 6,714 Sc. 6,914 Sc. 6,900 Sc. 7,000 Sc. 7,000	Total	387 651 704 110 430 203 18 394 23 516 445 931 50 rts. business doing in d Baltimore brancing npwards. In	627 725 396 066 189 962 882 19 289 575 934 647 In the markets. ds are higher, in pine the re-	brks per Sautes from Hamburg, and 1,000 bits per Snepheick from Antwerp. Brokers now quite British ta 6800—6800 and French at 78000. Recepts last month were 10,152 brks. British, 600 German and 2,725 French, etc; total 13,477 brks. against 2,936 bds for March last year. Gost.—Receipts have been: 1,967 tons per Ansterbiz from Cardiff 1,532 "Praces Arthur do 1,070 "Nevado" do	Marseilles Trieste Sense 25 Sail 1 Trieste 25 Trieste	25 fcs do 25\$ do 25\$ do -30 lcs do -17 6 per tan 6-20\$ do 6-37 6 do 6-70\$ R10. 19 Feb.
Sing 6.714 Sing 6.714 Sing 6.714 Sagara	Total	387 651 704 110 430 203 18 304 23 516 445 931 50 Pts. business doing in diagnees doing in graph and a small	627 725 396 066 189 962 882 19 289 575 934 647 the markets ds are higher, n pine the re-	brks per Sautos from Hamburg, and 1,000 bits per Snyhérick from Antwerp. Brokers now quote British at 68000-68500, German \$\$600-6800 and French at 7\$000. Receipts last month were 10,152 birks. British, 600 German and 2,725 French, etc. total 13,477 birks ligninst 2,950 bits for March last year. Cost.—Receipts have been: 1,595 tons per dasterbite from Cardiff 1,593 "Prince Arthur do 1,070 "Nevalution" do 1,074 "Springenood" do	Marseilles Trieste	25 fcs do 25 s do -30 fcs do 17 f6 per ton 620 s do 37 f6 do
siagg hags hags dinary set per anoba. dinary set per anoba. dio	Total	387 651 704 110 430 203 18 304 23 18 304 23 18 304 23 18 304 23 18 304 25 18	627 725 396 066 189 962 882 19 289 575 934 647 a the markets ds are higher, a pine the re- llot of White: been retailed re. Kerosene	brls, per Sautos from Hamburg, and 1,000 bids per Snyhérick from Antwerp. Brokers now quote British at 68200—68500, German \$\$600—68000 and French at 7\$000. Receipts last month were 10,152 bids. British, 600 German and 2,725 French, etc. total 13,477 brls. ugninst 2,950 bids for March last year. COAL—Receipts have been; 1,767 tons per Ansterbiz from Cardiff 1,593 Prince Arthur do 1,070 Nevadid do 1,071 Springenood do 1,073 Springenood do 1,973 Springenood do 1,973 Springenood do	Marsellies	25 fes do 25s
Siag 6,714 5,171 Siag 9,714 Siag 9	Total	387 651 704 110 430 203 118 304 203 15 16 445 931 516 445 931 OPTS. business doing in d Baltimore branding upwards. In Plich and a small intric Delap has thus gone to store boott mechangel	627 725 396 066 189 962 19 289 575 934 647 a the markets ds are higher, a pine the re- I lot of White been retailed ree. Kerosene and steady.	brks per Sautes from Hamburg, and 1,000 bits per Snyhérick from Antwerp. Brokers now quite British ta 6800—6800 and French at 7\$000. Receipts last month were 10,152 brlk. British, 600 German and 2,725 French, etc.; total 13,477 brlk. ngninst 2,930 brls for March last year. COst.1.—Receipts have been: 1,959 tons per AnsterNiz from Cardiff 1,953 Prace of their do 1,044 Springenood do 1,044 Springenood du 1,943 Smahn Weber from Newport. Receipts in Match were 28,683 tons, all British, against.	Marsellies	25 fes do 25 g do -30 les do -17 6 per tan 6-20 g do 5-37 6 do FOR RIO. 19 Feb. 16 Feb 8 Mar
Siagg 6,714 5,177 5,688 6,774 5,900 10,588 19,000 10,588 19,000 10,588 19,000 10,588 19,000 10,588 19,000 10,588 19,000 10,58 19,000 10	Total	387 651 704 110 430 203 118 304 203 15 16 445 931 516 445 931 OPTS. business doing in d Baltimore branding upwards. In Plich and a small intric Delap has thus gone to store boott mechangel	627 725 396 066 189 962 19 289 575 934 647 a the markets ds are higher, a pine the re- I lot of White been retailed ree. Kerosene and steady.	brks per Sautes from Hamburg, and 1,000 bits per Snyhérick from Antwerp. Brokers now quote British at 68000-68500, German \$\$600-6800 and French at 7\$000. Receipts last month were 10,152 bits. British, 600 German and 2,725 French, etc. total 13,477 bits. ligninst 2,930 bits for March last year. GOM.L.—Receipts have been: 1,767 tons per dasterbite from Cardiff 1,592 Prace Arthur do 1,000 Nevadat 1,000 Nevadat 1,913 Springenoud do 1,914 Springenoud do 1,915 Springenoud	Marseilles	25 fes do 25 g do 25 g do
Mar. 23 Mar. 24 Mar. 25	Total	387 651 704 110 430 2031 18 304 23 1 18 304 23 1 18 304 23 1 18 304 18 18 18 18 18 18 18 18 18 18 18 18 18	627 725 396 066 189 962 882 19 289 575 934 647 A the markets ds are higher, a pine the re- I lot of White: been retailed re. Kerosene and steady. nt which has	brk per Sautes from Hamburg, and 1,000 bits per Snyhérick from Antwerp. Brokers now quite British ta 6800—6800 and French at 7\$000. Receipts last month were 10,152 brk. British, 600 German and 2,725 French, etc; total 13,477 brk. ngainst 2,930 brks for March last year. Cost.1—Receipts have been: 1,657 tons per AnsterMe from Cardiff 1,593 Pruge 4 tribur de 1,090 Nevado do 1,424 Springwood do 1,913 Srankon Weber from Newport. Receipts in Match were 26,683 tons, all British, against 29,935 tons of all sorts has year in same month. Fixe —The only receipts are 700 bags from Hamburg, and brokers quote loss at \$\$8000−\$\$8500 pr bag. Receipts	Marseilles	75 fes do 257 do 257 do 30 fes do 30 fes do 4-30 fes do 4-37 fe per tan 6-207 do 4-37 fe do 6-77 RIO. 19 Feb. 16 Feb 8 Mar 15 Feb.
Mar. 23 Mar. 24 Mar. 25 Mar. 26 Mar. 27 Mar. 27 Mar. 28 Mar. 24 Mar. 26 Mar. 26 Mar. 27 Mar. 27 Mar. 28 Mar. 27 Mar. 28 Mar. 27 Mar. 28 Mar. 29 Mar.	Total	387 651 110 430 203 18 394 203 15 16 445 201 201 201 201 201 201 201 201 201 201	627 725 396 co66 189 962 189 962 189 962 189 962 575 934 647 If the markets do are higher, a pine the relief been retailed re. Kerosene and steady at which has been :	brks per Sautes from Hamburg, and 1,000 bits per Snepheick from Antwerp. Brokers now quote British to 68000-68500, German \$4600-6800 and French at 7\$000. Receipts last month were 10,152 birks. British, 600 German and 2,725 French, etc. total 13,477 birks ligninst 2,930 bits for March last year. Corl.—Receipts have been: 1,957 tons per Ansterfile from Cardiff 1,593 Proce Arthur do 1,070 Newfils do 1,070 Newfils do 1,071 Springround do 1,973 Small Privilent from Newport. Receipts in March were 28,683 tons, all British, against 29,935 tons of all sorts has year in same month. Rice —The only receipts are 700 bags from Hamburg, and bankers quote lots at \$\$000-\$\$\$\$000 page from Hamburg, and bankers quote lots at \$\$000-\$\$\$\$\$000 page from Hamburg, and bankers quote lots at \$\$000-\$\$\$\$\$000 per bag. Receipts but month were 4,900 \$\$000, against 9000 \$\$000.	Marseilles Trieste	25 fes do 254 do 255 do 257 do
Mar. 23 Mar. 24 Mar. 25	Total	387 651 10 430 203 18 304 203 18 304 203 516 445 931 Orts. business doing in d Baltimore branching inpurards. In Pitch and a small intrife Delap has the same to store both the same to store the same the same to store the same	627 725 396 co66 189 962 189 962 189 962 189 962 575 934 647 If the markets do are higher, a pine the relief been retailed re. Kerosene and steady at which has been :	brk per Sautes from Hamburg, and 1,000 bits per Snyhérick from Antwerp. Brokers now quite British ta 6800—6800 and French at 7\$000. Receipts last month were 10,152 brk. British, 600 German and 2,725 French, etc; total 13,477 brk. ngainst 2,930 brks for March last year. Cost.1—Receipts have been: 1,657 tons per AnsterMe from Cardiff 1,593 Pruge 4 tribur de 1,090 Nevado do 1,424 Springwood do 1,913 Srankon Weber from Newport. Receipts in Match were 26,683 tons, all British, against 29,935 tons of all sorts has year in same month. Fixe —The only receipts are 700 bags from Hamburg, and brokers quote loss at \$\$8000−\$\$8500 pr bag. Receipts	Marseilles	75 fes do 25 do 25 do 25 do 25 do 25 fes do 25 fes do 27 fes do 27 fes do 27 fes do 27 fes do 28 fes do 29 fes 20 fes do 20 fe
Mar. 25 Mar. 26 Mar. 26 Mar. 26 Mar. 26 Mar. 26 7,058	Total	387 651 110 439 203 12 304 31 516 445 31 6445	627 725 396 co66 189 962 189 962 189 962 189 962 575 934 647 If the markets do are higher, a pine the relief been retailed re. Kerosene and steady at which has been :	brks per Sautes from Hamburg, and 1,000 bits per Snepheick from Antwerp. Brokers now quites British at 6800—6800 and French at 78000. Recents last month were 10,152 brks. British, 600 German and 2,725 French, etc; total 13,477 brhs. against 2,936 brts for March last year. 1,967 tons per Ansterbiz from Cardiff 1,593 Praces Arthur do do 1,070 Nevadis do 1,174 Springeword du 1,973 Sendar Weber from Newport. Receipts in March were 28,683 tons, all British, against 29,935 tons of all sorts last year in same month. Rice —The only receipts are 700 baye from Hamburg, and brokers quote lots at \$\$500-\$\$800 per bag. Receipts bat month were 43,995 bags, against 500 bags in March bat year.	Marsellies	75 fes do 25 do 25 do 25 do 25 do 25 do 25 do 26 do 26 do 6-17[6 per 130 f-20.5 do 6-27]6 do 70 R RIO. 10 Feb. 8 Mar
Mar. 23 Mar. 24 Mar. 25 Mar. 26 Mar. 27 Mar. 27 Mar. 28 Mar. 24 Mar. 26 Mar. 26 Mar. 27 Mar. 27 Mar. 28 Mar. 27 Mar. 28 Mar. 27 Mar. 28 Mar. 29 Mar.	Total	387 651 704 41 10 24 20 20 21 21 20 21 21 20 21 21 20 21 21 21 21 21 21 21 21 21 21 21 21 21	627 725 396 co66 189 962 189 962 189 962 189 962 575 934 647 If the markets do are higher, a pine the relief been retailed re. Kerosene and steady at which has been :	brks per Sautes from Hamburg, and 1,000 bits per Snepheick from Antwerp. Brokers now quote British to 68000-68500, German \$4600-6800 and French at 7\$000. Receipts last month were 10,152 birks. British, 600 German and 2,725 French, etc. total 13,477 birks ligninst 2,930 bits for March last year. Corl.—Receipts have been: 1,957 tons per Ansterfile from Cardiff 1,593 Proce Arthur do 1,070 Newfils do 1,070 Newfils do 1,071 Springround do 1,973 Small Privilent from Newport. Receipts in March were 28,683 tons, all British, against 29,935 tons of all sorts has year in same month. Rice —The only receipts are 700 bags from Hamburg, and bankers quote lots at \$\$000-\$\$\$\$000 page from Hamburg, and bankers quote lots at \$\$000-\$\$\$\$\$000 page from Hamburg, and bankers quote lots at \$\$000-\$\$\$\$\$000 per bag. Receipts but month were 4,900 \$\$000, against 9000 \$\$000.	Marseilles	25 fcs do 252 do 252 do 252 do 255 fcs do 255 fcs do 256 fcs do 256 fcs do 257 fcs do 25
Mar. 25 Mar. 25 Mar. 26 Mar. 27	Total	387 651 704 41 10 24 20 20 21 21 20 21 21 20 21 21 20 21 21 21 21 21 21 21 21 21 21 21 21 21	G27 728 396 of 6 189 962 884 19 289 5575 934 647 at the markets. ds are higher, plane for the first plane	brk per Sautes from Hamburg, and 1,000 bits per Snepheick from Antwerp. Brokers now quited British at 6800—6800 and French at 7\$000. Receipts last month were 10,152 brk. British, 600 German and 2,725 French, etc; total 13,477 brk. ngainst 2,930 brks for March last year. Cost.—Receipts have been: 1,767 tons per AnsterNie from Cardiff 1,593 Proge Arthur de 1,070 Proge Arthur de 1,071 Springenond de 1,072 Springenond de 1,073 Smith Weber from Newport. Receipts in Match were 28,683 tons, all British, against 29,935 tons of all sorts has year in same month. Rice —The only receipts are 700 bags from Hamburg, and brokers quote lots at \$\$\$600-\$\$\$800 per bag. Receipts last month were 43,905 bags, against 500 bags in March last year.	Marcelles	25 fcs do 251 do 252 do 252 do 252 do 252 do 252 fcs do
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Mar. 23 Mar. 24 Mar. 25 Mar. 25 Mar. 29 Mar. 29 Mar. 29 Mar. 20 Mar. 2	Total. United States. Elsewhere. Totals. Totals. Totals. Impo Brokers a report a moderate I Flour has shown movement an the marketclosing firm and tend cripts have hen two cargoes of the cargo of Oregon pine ex O and that of Spince ex N, John is lower and wenk. Lard is a Other articles show little chang declined. Flour.—Receipts since our Any from Baltimore: Crystal. Casilla. Army Chespecke. Corollow. Corollow. Rockland Service to: Casilla. Mt. Vennon. Cystal. Coloms. Controls. Abut Light All. Vennon. Cystal. Coloms. Controls. All. Vennon. Cystal. Coloms. Controls. All. Vennon. Cystal. Coloms. Coloms. Chespecke. All. If for Richmond; Haxall. Haxall. Haxall. Coloms.	387 651 704 4110 439 231 18 304 231 18 304 231 18 304 231 18 304 31 18 304 31 18 305 3	G27 728 396 of 60 18 92 28 19 28 29 28 57 58 934 647 18 the markets. ds are higher, a pine the re-lot of White been retailed re. Kerosene and steady. nt which has been:	brik per Sautes from Hamburg, and 1,000 bits per Suppliciós from Antwerp. Brokers now quinte British at 6800—6800 on German \$\frac{6}{0}\text{cos}\$ boso and French at \$\frac{7}{0}\text{cos}\$. Receipts last month were \$1.952 bits. British, 600 German and 2,725 French, etc; total 13,477 bris. against 2,935 bits for March last year. Coak—Receipts have been: 1,567 tons per Ansterbiz from Cardiff 1,593 Proce of their do 1,070 Period do 1,070 Period do 1,070 Period do 1,071 Period do 1,072 Period do 1,073 Period do 1,074 Springtonod do 1,074 Springtonod do 1,073 Senator Weber from Newport. Receipts in Match were 28,683 tons, all British, against 29,935 tons of all sorts has year in same month. Rice —The only receipts are 700 bags from Hamburg, and brokers quote lots at \$\$\frac{2}{2}\text{cos}\$ bags, against 500 bags in March last year. SHIPPING NEWS. ARRIVALS OF FORRIGN VESSRLS. MARCH 23. Newpoort—Swed ship Semtor Weber; 1076 trais; Winck; 41 dis coal to D. Pedro II railway. MAR. 24. Cardiff—Bris & Network: 674 tons; Dunbar, 50 dis coal to D. Pelro II railway.	Marseilles	- 5 [5s do 25r d
Mar. 23 Mar. 24 Mar. 25 Mar. 26 Mar. 27 Mar. 29 Mar.	Total. United States. Estrope. Extrope. Extrope	387 651 704 4110 439 231 18 304 231 18 304 231 18 304 231 18 304 31 18 304 31 18 305 3	G27 728 396 of 60 18 92 28 19 28 29 28 57 58 934 647 18 the markets. ds are higher, a pine the re-lot of White been retailed re. Kerosene and steady. nt which has been:	brik per Sautes from Hamburg, and 1,000 bids per Snepheick from Antwerp. Brokers now quited British ta 6800—6800 on German \$400—6800 and French at 7\$000. Receipts last month were 10,152 brik. British, 600 German and 2,725 French, etc.; total 13,477 brik. nigninst 2,930 brids for March last year. CORL—Receipts have been: 1,967 tons per Ansterfile from Cardiff 1,593 "Prugs Arthur de 1,090 "Nevada" do 1,424 "Springtwood du 1,933 "Smahr Weber from Newport. Receipts in Match were 28,683 tons, all British, against 29,935 tons of all sorts last year in same month. Rice —The only receipts are 700 brigs from Hamburg, and brokers quote lost at \$8500—\$8600 per bag. Receipts last month were 43,905 bags, against 500 bags in March last year. SHIPPING NEWS. ARRIVALS OF FORRIGN VESSELS. MARCH 23. NEWFORT—Swed ship Semitor Weber; 1056 tons; Winck; 41 ds; coal to D. Pedro II railway. MAR. 24. CARDER—Nor bk Prince Arthur; 997 tons; Hirsch: 52 ilv. coal to Nothin, Megaw & Co. MAR. 25. CARDUR—By bk Netsoda; 674 tons; Dunbar: 50 ds; coal to D. Pedro II railway.	Marseilles	25 fcs do 251 do 252 do 253 do 254 do 255 do 256 fcs do 257 fcs do 257 fcs do 257 fcs do 258 fcs do
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Petrarch				GOV	ERNMENT AND PROVI	NCIAL :	BONE)S	
Pusnaes Liverpool 8 Feb. Queen London 5 Mar	339, 675, 100\$0 00	0 336,003,100			DENOMINATION Jan. July		MOMINAL.		LAST QUOTATIONS
Scandia Marseilles Sirian Star Cardifl 24 Feb.	50,000,000 000 2,158,400 000	0 50,000,000	oco do		10	5 %	200-	-800 ton 9/0	525 4000
Stella Wiese Hamburg 28 Jan,	199,600 000	0 119,600	one [Gold]	Loan of	1868 do	4 %	1,000	0 000	975\$000—977\$000
Stewart Freeman Liverpool	51,885,000 (000 10,212,100 600	42.682.000	ooo Provis	ice of l	1879 Jan., Apr., July. Oct Rio de Janeiro. Jan July.	132 9/0	1,000		
Sarto Santa Fé Templar Bahimore 16 Feb.		1,678,000\$	December	*	HYPOTHECARY NOTES.		200		
Triumpho Oporto Thomas S. Falck Hamburg 5 Mar		3,167,200	ooo Credito	Real d	o Brazil	5 % 5 % 6 %	100	\$000 99 % 000 75 0/0 11,58 87\$000	-
Tillid Satilla River 24 Jan.		4,658,800 6,055,600	ooo Predia	lo ile	S. Paulo Apr., Oct.	5 70	Tuo	000 8g 1/h	86 500-88 500
Wallace New York Wallikka Pensacola					DEBENTURES AND S	LIADEC	100	_000 69 m/c	69 0 ₁₁ —70 0 _P
Westfa Marseilles William Pensacola		1 8	a c	Ē.	DEBENTORES AND S	TAKES	·		
Fenzee Mohile 16 Feb	CAPITAL SE	iARRS S	VALT	PAID	NAMES	RESERVE FUND	LAST SALE	LAST DIVIDEND	LAST QUOTATIONS
Yamoyden	. 1		i i			<u> </u>		AM'T PAID	
Zaritza	33,000,000 16	2,500 All i5,000 All	100 \$00.	All All	Auxiliar Brazil	20,171 \$ 368	190\$000	9\$000 Jan. 1887	···; -195\$000
		30,000 - 30,000 10,000 All	200 200 200	A11 60	Commercialdo Río de Janeiro	6,761,003 833 1,877,494 516	232 1100 50 000	9 000 Jan. 1887 10 000 Jan. 1887 1 060 Jan. 1887	250 000-260 000 231 000-232 000
ARRIVALS OF FOREIGN STRAMERS.		io,000 30,000 - 15,000	200	100 All 130	do de S. Panlo	1,607 881 1,000,000 gou	75 000	2 000 J.m. 1887 2 000 J.m. 1887 9 000 Jan. 1882	70 000
DATE NAME WHEREFROM CONSHMED TO	5,000,000 100	0,000 12,500 0,000 All	200 50	50	do de S. Paulo. Comperçio. do 3 series. Celio Real do Bazil. do de S. Paulo. Delcredere. Engliski Bank, Limited. Industriale deleramii.	73,562 664	141 000 50 000	3 700 Jan. 1887 3 000 Jan. 1887	
Mar. 23 Danntless Br London* 38d Wilson Sons & C	£ 1,000,000 50	0,000 All 0,000 All	£ 20 £	(to All	Delcredere English Bank, Limited	95,106 311 5,549 960 £ 190,000	70 000 90 000 140 000	3 800 lan 1887 2 000 lan 1887 8 8 Nov. 1886	
23 Austerlitz Br Cardiff 24 2d do	20,000,000 100	0,000 All 0,000 All	2011	60 (10	Industrial e Mercantil. Juternacional. London and Brazilian, Limited.	940,000 000	180 HOD 55 500	b 000 Jan. 1886	
25 Rosario Gr Hamburg* 27d E. Johnston & C 25 Desterro Gr Santos 18h do 25 Plato Br Liverpoul* 30d Norton, M'w & C	1,000,000 5	5,000 All	200	AH AH		\$40,000 000 130,000 000	270 000	10 Oct. 1886	55 500— 56 000
25 Bessel Br Santos 20h do	8,000,000 40 1,000,000 5	0,000 All 5,000 All	200	All 40	Predial	3-4-25-499 nga 7-2-146 030	65 000 315 000 79 000	6 one lan, 1883 10 000 lan, 1887 3 200 Mar, 1887	
27 V. de R. Jan. Fr Havre* 241 A. Leubá & C	12,000,000 4c	0,000 All	200	20 40	União de Credito. Bahia e Minas. do debentues.		_	-	
28 Sirius Br Liverpool* 25d Norton, M'w & C 28 Chatham Br P. Alegre* 8d do 28 Savoie Fr Marseilles* 27d Karl Valais & C	10,000,000 50	0,000 20,000,	200	AII	do debentures, Bragantina do Campos e Carangola, do debentures, Corcavado,	11,642 400	r84 000	7 % Out 1886 8 % Nov. 1886	
29 Neva Br South ton* 191/2d Royal Mail Santos 16h Wilson Sons & C	1,500,000 2	2,000 All	200	AR	do ilebentures Corcavado Espínito Santo e Catarellas, and Navigation Ituana debentures	- 14042 300	130 000 170 000 26 000	Nov. 1886 Nov. 1886 Nov. 1886	16) 000
	670,000	7,500 1,926	£ 50 200	All All	Espirito Santo e Cararellas, and Navigation Ituana debentures	9,777 140	495 601	1 000 Jan 1887	
31 Paraguay 1al Santos 22h N. Viacenzi&F Apr. Santos Gr Humburg* 21d E. Johnston & C 1 Humboldt Br Liverpool 21d Norton, M'w & C	1,300,000 8,735,800 43	3,679 All	200	All	do debentures	158 202 262	180 000	n!2 ". Jan. 1887	
1 Ruapehn Br Auckland 22d Wilson Sons & C 2 Grandbolm Br London* 26d Walter, H. & C	15,350,410 30	6,321 All	200	. 20	do and series	158,702 262	176 000	6 000 Jan. 1887 600 Jan. 1887 6 Jan. 1887 6 Jan. 1887	176 000—178 000
2 Tibor Aust Trieste* 51d E Johnston & C 3 Krp. F. Wilh'mGr Bremen* 36d H. Stoltz & C		0,000 31,081	200 200 250	All	do dependires do do Macabé e Campos	122,000 000	550 000 90 000	4 000 km 1887	546 000570 UID
3 Rosario Gr Santos 20li E Johnston & C	8,100,000 40	0,500 25,500	200	All	do debentures	167,258 166	78 % 283 500	9 3g % lan. 1887	
DEPARTURES OF FOREIGNSTEAMERS.	1,000,000	6,000 1.350	200 200	All	Oeste de Minas	8,717 036	128 000 128 000	7 °le April 1887 8 °lo Jan. 1887 5 °con Jan. 1887	
DATE NAME WHERE TO CARGO	4,400,000 6,500,000 30	12,500	200	-A11	Principe do Grão Para	30,293 450	184 000	7 "/n April 1887 7 000 Jan 1887	
	1,930,900		100	=	do debeuturo		95½ Pio	612 a Jan. 1887	
Mar. 23 Donati Br 23 Paraguay Ital 24 Alhauga Amer 27 Desterro Gr Hamburg" Sundnes do do do do	370,000	Goso All	200 100	All	do IIO Ramal Bananalense. do delientine.		90 0/0	7 "n April 1887	
27 Tainui Br London do	1,000,000	9,000 6,984	200	- AII	do debentares	474 (93	188 one	7 000 May 190	
27 Bessel Br New York Coffee 27 Plato Br Sautos Sundies	1,000,000		£ 50 300 200	All	Santo Antonio de Padna debent'es		204 000	81/2 1/0 Jan 1887	
27 Rosario Gr 28 G.of'S VincentBr 20 V. de Penrio Fr Hayre" do		3,325 10,000	=	_	do subsidiary		145 000 155 000 23 000	6 000 Mar. 1887	-
29 Caming Br Porto Alegre* do 30 Savoie Fr Marseilles* do	2,000,000	6,000 23,591	100	A11	do debentures	*****	72 000 61 0/0	6 % Dec. 1886	60 90-62 " ₁₀
30 V. de R. Jan. Fr Santos do 31 Alliança Amer New York* do		B,000 5,333	200	All	Doião Valenciana	16,936 775	500 000 80 000	6 % Dec. 1886 612 % Peb. 1884	
31 Galicia Br 31 H.Harfanger Nor Santos Ballasi Apr. Ruapehu Br London Sumities	5,100,000\$ 57 453,600	7,000 AH	200 500		Carris Urbanos	80,648 825	250 000 475 000	5 000 Jan. 1887 11 0/u Jan. 1887	
Apr. Ruapehu Br London Similies 1 Neva Br River Plate do 3 Santos Gr Santos ilo	10,000,000 50	0,000 All	700	All	do do Facdim Botanico	150,000 000	105 %	7 % lan. 1887	130 000
	458,200	6,000 All	200 200 200	All All	do de la		204 000	8 000 Jan. 1887	-195 000
* Calling at intermediate ports,	360,000	6,000 3,500 All	200 200	All	do debeatures	71,489 549	91 ⁹ / ₀ 90 non	6 and July 1884 7 % April 1887 4 1996 Feb. 1887	
FOREIGN SAILING VESSELS IN THE PORT OF	250,000		200		S. Paulo e S. Angre delication	510,801 565	268 ooo	4 000 Feb. 1887 15 000 Jan. 1887 8 000 Jan. 1887	
RIO DE JANEIRO, APRIL 4th, 1887.	!!	2,500 All	L 15	All	Villa Izabel BAVIGATION COMIANTES Amazini Steam Navigation.	12,018 230 6 60 775	200 000	3 500 Jan. 1887	
NAME Z WHERE CONSIDERE	5,0110,000 25,	5,000 All	100		Ferry debeatures	1,550,299 778	280 000 280 000 98 °I ₀	7 one Jan. 1887 8 % Nov. 1886	
TON EN	4,000,000 20,	n,nan 16,nan — ←	20 ₀	AII	do 2nd series	42,795 90n	185 000	5 000 Mar. 1887	
American bk Moonbean 652 Mar. 15 Brunswick, F. Clemente & C	\$00,000 4, 225,000	,000 2,500	700 200	All	Paulista.	52,171 910	60 000	7 500 May 1836 7 000 July 1886	
bk Amy 665 27 Baltimore. Levering & C bk Serene 522 29 Baltimore. Levering & C	4,000,000\$ 20,	,000 10,000	280	20	do debeutures	44,641 050	30 000	2 000 Jan. 1887	18 000- 30 000
bk New Light 450 Apr. 2 Baltimore. Phipps Bros & C	3,000,000 3,	,000 All	1,000	10	Argos Phininense		520 000 FI 500	30 000 Jan. 1887	10 500 11 000
British bk Longfellow 811 Feb 20 Pensacola F. Clemente & C ing Orinoco 298 Mar. 7 New York, F. Clemente & C	4,000,000 20,	000 All	1,000 200 200		Bonança Confiança	200,000 000	30 000 58 000	4 000 Jan. 1887 4 000 Jan. 1887	29 000
ing Ornnoo 20 398 Mar 7 New York R. Clenente & C. bk Wm. Gordon 732 Myerpon Watson, R. & C. bk Chentah. 907 14 New York F. Clenente & C. bg Aeronaut. 446 15 Intimivek. F. Clenente & C. bg Prince Henry 189 16 Cardiff. Wilson Sons & C.	2,500,000 2,	11A 002	1,000	100	Pidelidade Garania Geral Jinegridade Leadonie		216 800 50 000	10 000 Jan. 1887 14 000 Jan. 1887 4 000 Jan. 1887	45 000— 49 000
bk Chas. Cox 677 15 Brinswick. F. Clemente & C bg Aeronaut 446 15 Baltimore. F. Clemente & C	3,000,000 8,0 1,000,000 10,0	,nab 1,0ab	100	100	Integridade Leaklane	J10,000 000	15 000 15	10 000 Jan. 1887	—180 occ
sp Prince Henry 1287 hk Deucalion 393 hk Kate Burrill. 690 to Rewcastle Watson, R. & C	5,000,000 25,0	000 10,000 000 12,500 000 All	200 100	20 50	Leaklarie Nova Permanente Previdente Vigilancia	24,521 217 200,000 000	27 500 63 1100	2 000 Jan. 1887 5 000 Jan. 1887	11 000 = — 26 000 — 14 000
bk Guiana 1205 17 Cardiff Norton, M'w & C bk Emnia Sims. 417 18 Cardiff Narton, M'w & C	133,800\$ -	_	300				96%	9 "lo Feb 1886	
	300,000 1,5	500 1,450	200 200	A II .	Agrico'a de Caupos debuttires. Aucariy do debentires Bracithy debentires Jarena debentires.		150 aan	- Dec. 1886	750 0:00
bk Epsilon 248 20 St. John F Clemente & C bk Epsilon 527 21 Swonsea Mess Maritimes bk Blenheim 574 21 Swansea T. Hudson	250,000 -		200	-	Jarena debentines.		85 % -	7 % Feb. 1887 April 1887 B % July 1886	
bk Carrie Delap. 1109 21 P. Twus'd F. Clemente & C bk Nevada 674 25 Cardiff D. Pedro H. R. R	263,200	_ _	100	-	Piracleaba debentures Porto Feliz debentures Porto Real debentures Porto Real debentures	23,975 567		016 % Ion	
bk Bjedou 527 al Swanisca. Mess. Maritimes bk Bleacheim 574 als Swanisca. 277. Huskon bk Cerrie Delap. 1109 als P. Twas'd J. Clemente & C bk Newada 674 [2] Cardiff De Pedro II R. K. Jing L. M. Smith 379 als St. Thomas Phipps Brox & C bk Spingwood. 999 al Gertiff Mess. Maritimes lug Hattle H 493 Apr. 3 Richmond Phipps Brox. & C	800,000 1,700,000 3,1	500 AII	200	_A11 {	Quissană.	132,870 000		8 % "la April 1887	
0	300,000	non All	200	A11 1	Quissanda. do debentures Río Branco. Nitherohy Societé du Gas		180 000	852 % Nov. 1886 4 000 Jan. 1887	_
bg M. Petreus., 122 Mar. a Itajahy Queiroz, M. & C		500 All	£ 10 F 500			=	42 Hun 240 non	4 5 Nov. 1886	250 000
Dutch	1,200,000 6,0	000 All	200	A11 A	Arrolo dos Ratos (coal).			s	
sch Wilhelm 13 Mar. 5 P. Alegre Carneiro & Irmão sch Wieka 15 17 P. Alegre A M. Siqueira&I.	1,176,100 - 500,000 - 200,000 -			- 5	do debentures		61 °/o 85 °/o	8 % Nov. 1886 8 % Jan. 1887	
bk Cerro Alegre. 608 Mar. 7 Cariliff Wilson Sons & C	1,600,000\$ 8,6	,000 All	200	AII /	do debentines. Corton Millis	16,46£ 809	- 1	21 000 Jan. 1887	
bk Cerro Alegre. 608 Mar. 7 Cariliff Wilson Sons & C sp A. D. Bordes. 2230 15 Newport G Potey, R. & C bk Quillota	3,000,000 15,0	000 All	200	All	do delicatures	11,932 300	107 000	0 000 Ion . 98-	
German bk Auguste 1396 Mar 13 Cardiff Wilson Sons & C	800,000 5,0 600,000	_ ~	200	_ \	arroca. do dehentures. Cuffança Industrial		190 000	9 % Jan. 1887 4 000 Jan 1887 7½ % April 1887	<u>-195</u> 000
Ar	400,000 -	- -	- -	- '	'20 Grande				
bk Dictator 1242 Mar. 15 Cardiff Wilson Sons & C bk Alhambra 468 18 Baltimore. Phipps Bros, & C	1,000,000 5,0	900 All	200	All I	do debentures. Dedro de Akantasa do debentures.	=	92 0/0	7 % April 1887	
bk Theodor 293 19 Liverpool, PS Nicolson & C bk Glimt	250,000 3,0 250,000 -0,0	000 All	100				225 000 par 190 000	7 do April 1887	105 200-
bk Prince Arthur 997 24 Cardiff Norton, M'w & C	950,800	- -	200			·+	206 000	8 c/o Nov. 1886	195 000
lug Proccis 290 31 Parahyba. Zenha Ramos &C bk Heros. 599 Apr. 3 Brunswick. To order	3,000,000\$ 6,0 580,000	- -	500	All E	db debentures		210. 000 208 000	8 % Jan. 1884 8 % Mar. 1887	
Parinavese	800,000 4.0	000 AH	£ 50 200	All S	amagens Finninense	56,961 690 :	470 000 7 210 C J 205 000	12 000 April 1887	
bk Allianca 548 Mar. 15 Operlo Costa Santos & C	10,000,000 50,0	18,000	200 200 200	An i	Occas de D. Pedro II		128 900	35 000 Jan. 1887 3 000 Jan. 1887 9 07a Jan. 1887 1 800 Jan. 1887	=
Puggian	500,000 2,5	400 All	200 50	All I	docas de D. Pedro II do debentures Jonia market udustrial Fluminense (klosques) 2storil, Agricola e ludustrial	172,748 830	35 000	1 800 Jan. 1887 8 000 Jan. 1887 2 000 Feb. 1887	
bk Ocean 258 Mar. 17 Marseilles Cerf, Dale & C	7,500,000 75,0	720 All	200		Pastoril, Agricola e Industrial. Serviços Maritimos Junão Telephonica.	9,858 157	45 000 190 000	2 000 Feb. 1887 4 500 Jan 1887 5 000 May 1886	
»p Sen, Weber 1296 Mar.23 Newport Wilson Sons & C	633,200 10,0	9,748	100	-"	do debentures	916	70 16	8 % Jan. 1887	

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the publication, but it added greaty to its convenence or office and reference use.

The policy adopted by The Naws at the outset was that of suici independence and impartiality. The editors had well-grounded convictions on political and economic ques-tions, and as they believed that all such questions had a topic, and the policy of the stall all such questions had a terprises they decided to discuss them; just as, far as being relative importance made it desirable. In this line of policy The Naws has been successful even heyond all expec-tation.

Trin Naws has been sincessful even heyond all expotation.

With the heginning of its 13th volume (January, 1886) the editors feel themselves warranted in calling attention to the inform and general satisfaction with which their the particular of the information of the informatio

TERMS

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Typ. Aldina, 79, Seie de Setembro.